

# Single Touch Payroll

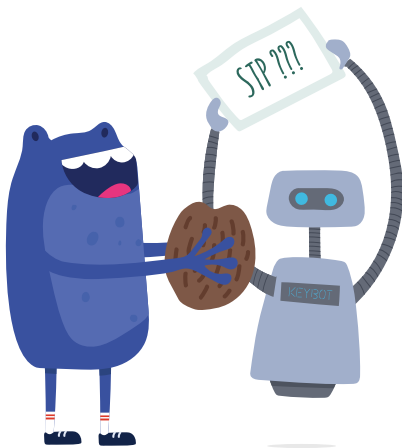
## In a nutshell

Single Touch Payroll is a change in the way employers will report their PAYG and super information to the ATO. From July 1st 2018, businesses with 20 or more employees will be required to report PAYG and super information after each pay run – rather than previously reporting monthly or quarterly.



## Let's burrow deeper...

- Your payroll cycle won't change; you can still pay employees weekly, fortnightly or monthly
- In addition to PAYG, super information will have to be reported, which previously wasn't required



## What are the benefits?

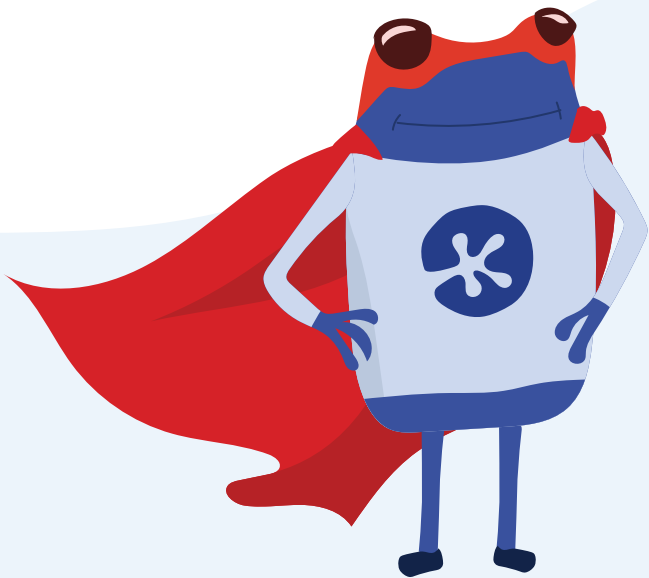
- Streamlined and transparent reporting to the ATO
- The ATO will be able to pre-fill the BAS (W1 and W2) for employers, eliminating errors and double handling
- Online access to payment summaries via myGov; employers will no longer have to provide end-of-year payment summaries to employees
- Online access to tax file declaration and super choice information via myGov

# Timelines



It's time to get cracking! You may need to choose a new payroll solution if:

- You currently report to the ATO on paper.
- Your existing payroll solution will not offer Single Touch Payroll (STP) reporting.



**KeyPay will offer STP reporting ahead of the July 1st deadline**

You'd be nuts not to use KeyPay!

Trusted by over 65k businesses, KeyPay automates the flow of data from employees across rosters, timesheets, leave management and reporting, right through to payroll - securely in the cloud. STP reporting will be made simple as part of a comprehensive system that eliminates traditionally manual processes, freeing up time to add value to your business.

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