

CUSTOMER STORY - ACT

RICHARD INGS



Canberra, ACT



Amber customer since December 2022



4 bed house, 2 adults, 2 kids. EV
+ commercial grade kiln for
wife's ceramic's business



\$5k a year electricity and gas bill before joining Amber and investing in solar and battery, EV and home energy efficiency upgrades (\$8k if including diesel for car)

RICHARD'S ENERGY SET-UP



10 kW SOLAR SYSTEM



13.5 kWh
TESLA POWERWAL

PERFORMANCE SINCE JOINING AMBER

AVERAGE FIT SINCE JOINING AMBER

20 ¢/kWh

AVERAGE USAGE RATE SINCE JOINING AMBER

0.4

24 ¢/kWh

BEST MONTHLY CREDIT

\$107

BEST DAILY EARNINGS

\$35.50

AVERAGE MONTHLY BILL CREDIT

\$82

AVERAGE MONTHLY BILL

\$11

Review period: December 2022 - June 2023

"I'm a big supporter of the Amber model. Amber gives you complete control over your own power station. You can use your energy, export your energy or store your energy with complete control. Unlike any other energy provider, Amber transparently informs you exactly how your battery is being used. It's definitely financially beneficial, environmentally efficient, and it's a bit of fun."

Richard Ings

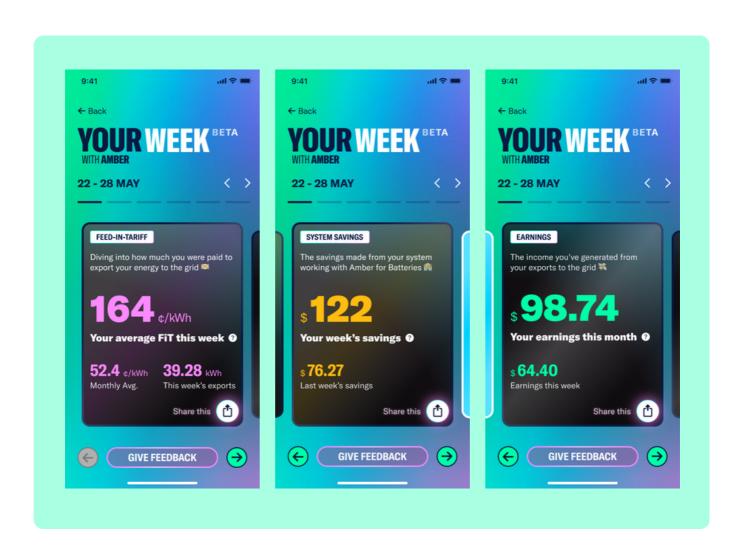


"May was an incredible month. There were about 3 days where there was a 1 hour price spike per day. We were earning \$20-30 in half an hour."

Average FiT in May 2023: 71c/kWh.

Richard Ings

Amber customer in the ACT since November 2022



In June 2023, Amber introduced the "Your week with Amber" product update in June 2023 enabling customers to see at a glance the extra value they get from optimising their battery with Amber. The above screens show Richard's actual results in the week of May 22-28, 2023.



AN IN-DEPTH LOOK AT RICHARD'S ENERGY TRANSITION STORY



- Undertook an energy efficiency upgrade, bringing his family's home up to 7.7 energy star rating
- Installed solar, including a SolarEdge inverter (provides access to solar curtailment during periods of negative FiT with Amber)
- Installed a battery (Tesla Powerwall), financed at zero percent through the ACT's <u>Sustainable Household Scheme</u>
- Bought an EV (now driven 25,000km annually, charged 95% from home solar)
- Joined Red Energy received fixed FiT of 6c/kWh
- Briefly joined Origin VPP having been put off by lack of control and multi-year lock-ins in other VPPs, Richard was again disappointed when Origin VPP failed to payout first credit payment.
- Joined Amber for Batteries motivated by more battery control and the potential to boost export returns.

Richard's home energy bill has now fallen from \$5k a year (\$8k including car running costs) to an average of \$11 a month with Amber.

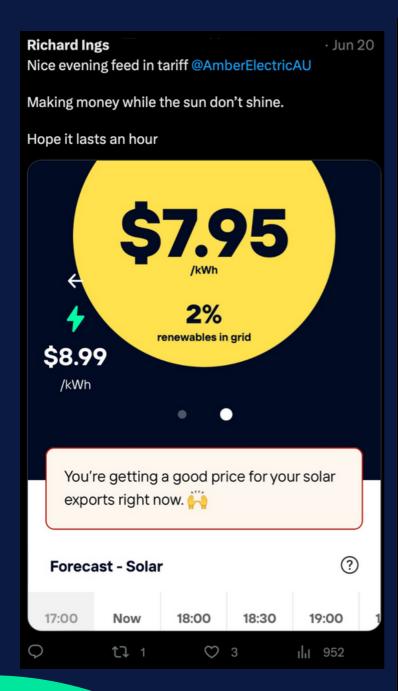
This includes the cost of running his EV and his wife's commercial grade ceramic kiln (50kWh usage) several times a month.

"Overall, Amber For Batteries has exceeded my expectations. If you have a battery then it's absolutely the best way to go to maximise the return on that investment. If you want to have full control of your battery, and know exactly how your battery is being managed, then the Amber system is the optimum solution."



AMBER AT WORK

EARNINGS A \$7.95/KWH FIT



SELLING TO THE GRID DURING A WHOLESALE PRICE SPIKE = \$25 DAILY EARNINGS

