BIG South London BRO Liaison

Item (3):
Introduction to BIG South London

What Is BIG South London All About? Introduction to BIG South London

Paul Kirkbright
Head of Knowledge Exchange & Partnerships

BIG South London: Purpose & Vision

Purpose:

The purpose of BIG is to support knowledge-based economic growth across the SLP region by helping local businesses to improve their productivity and succeed through support from and collaborations with our local Universities.

Vision:

The vision for BIG is to build a world class innovation ecosystem between businesses, communities and Universities right across South London.

But What's The BIG South London Problem?

Indicator (*1)	London	South London (*2)	Differential
Productivity (GVA per hour)	£46.33	£36.94	- £9.39
R&D Per Capita	£661	£129	- £532
High Growth Firms	5.4%	3.8%	- 1.6%
Export Intensity (% GVA)	35.7%	16.6%	- 19.1%
Household Income	£29,362	£23,759	- £5,603
Graduates in Workforce	54.2%	42.9%	- 11.3%
GDP Per Capita	£47,534	£31,144	- £16,390

(*1) source: CBI Regional Scorecards: May 2021
(*2) figure indicated taken lowest performing SLP Borough

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Economic Impact of the Pandemic

- **12% economic contraction** forecast estimated in 2020 (London 10.4%, UK 11.4%);
- **32,000 jobs lost** over 2020 and 2021;
- **94.3% increase in Universal Credit** claimants March 2020 to May 2021;
- **unemployment at 5.3%** in 2020 and forecasted to peak at 6.4% in summer 2021;
- **increased in-work poverty** – forecast that 37.9% of Universal Credit claimants are in work.

Priorities for Economic Recovery *

- helping residents into good work
- supporting innovation
- improving infrastructure and connectivity
- addressing the climate emergency
- revitalising high streets and economic areas

(*source: South London Economic Recovery Plan)

Priorities for Economic Recovery

- helping residents into good work
- **supporting innovation**
- improving infrast
- addressing the cl
- revitalising high

"improving business survival and renewal and increase productivity, and stimulate growth in knowledge-based businesses and jobs to create more higher skilled and higher paid work opportunities closer to home for our residents."

South London Economic Recovery Plan (Aug.21)

Priorities for Economic Recovery

- helping residents into good work
- supporting innov
- improving infrast
- addressing the cl

"share best practice and collaborate on common challenges facing our town centres, high streets and industrial areas to support their adaption and future vitality and ensure the space for future economic activity."

South London Economic Recovery Plan (Aug.21)

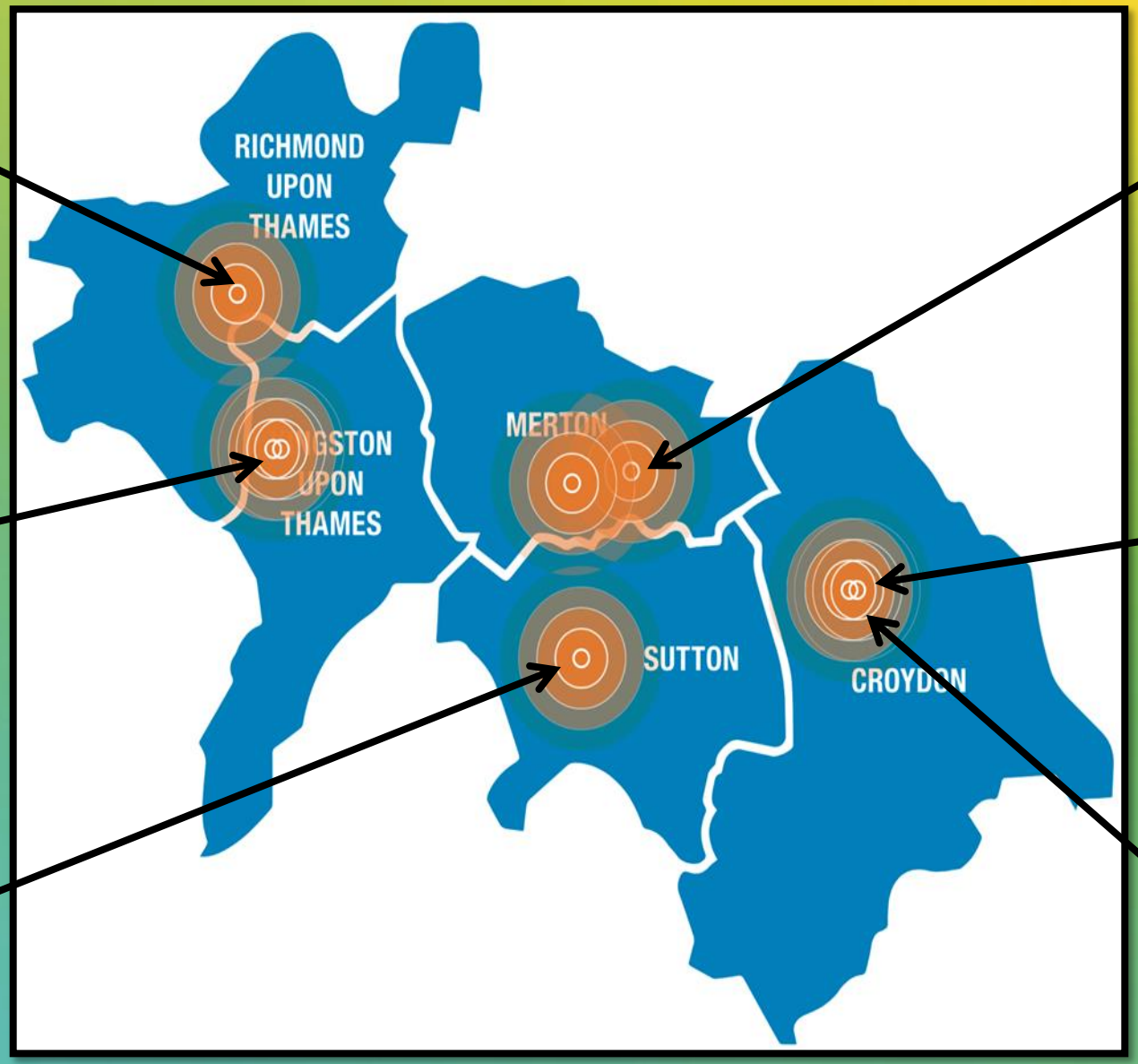
- **revitalising high streets and economic areas**

BIG in Overview (1): Programme Structure

SLP secured over £6m (through the Business Rates Retention SIP) to develop 3 priority areas (total funding £16.5m):

- ***BIG Workspaces***: launching 7 new business hubs to address the lack of affordable and flexible workspace across the region needed to support innovative start-ups;
- ***Knowledge Exchange Partnership***: establishing long-term effective partnership working between HEIs & the Boroughs;
- ***Knowledge Exchange Services***: delivering an exemplar knowledge exchange and business support offer.

BIG in Overview (2): Workspace Locations



BIG in Overview (3): Programme Funding

Budget Item	SIP Funding (£)	Match Funding (£)	Total (£)
Workspace Hubs:			
Croydon Hubs	902,000	2,331,000	3,233,000
Kingston Hub	786,500	887,000	1,673,500
Merton Hubs	712,000	850,000	1,562,000
Richmond Hub	487,500	412,500	900,000
Sutton Hub	902,000	3,341,000	4,243,000
Workspace Sub-Total	***3,790,000***	***7,821,500***	***11,611,500***
Knowledge Exchange Services	1,500,000	3,190,000	4,690,000
Knowledge Exchange Partnership	275,000	-	275,000
Programme Management	475,000	-	475,000
Programme Adjustment	-6,500	-481,500	-488,000
Total:	**6,033,500**	**10,530,000**	**16,563,000**

BIG in Overview (4): Programme Outputs

Impact Metric	Value
realising economic impact (*net GVA*):	**£20m**
generating new Business Rate Yield to the value of:	**£2m**
generating new commercial floorspace:	**5,000m2**
supporting the creation of new jobs:	**330**
supporting regional businesses:	**650**
facilitating business and University collaborations:	**160**
bringing forward new, innovative products/processes:	**30**
levering in match investment funding valued at:	**£10.5m**

Towards An Innovation Ecosystem

Creating the conditions for sustainable, inclusive growth:

- build a strong culture of research, innovation & collaboration
- support our leading Universities to do even more, even better
- incentivise SMEs to increase investment in collaborative R&D
- develop a pipeline of talent and ideas (start-ups; scale-ups)
- improve access to and lever in finance and investment
- a tailored approach – different companies, needs & solutions
- involvement of committed, visible & engaged senior leaders

What Is BIG South London All About?
Rationale & Vision for BIG South London

Paul Kirkbright
Head of Knowledge Exchange & Partnerships

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Item (5):
Overview of BIG Knowledge Exchange Programme Framework

Framework Development Process

Baselining Research
- Evidence Review
- Business Survey
- Best Practice Model

Ecosystem Think-Piece
- Founding Tenets
- Ecosystem Theory
- Theory of Change+

Peer Review Process
- Partners HE/BC
- Policy/Practice
- Market Leaders

Partnership Consultation
- Borough Councils
- SLINKE Partners
- BROs/Businesses

Framework Approval
- Growth Directors
- Programme Board
- BSRO Meeting

BIG Launch → Pathfinder Design & Commissioning → Learning from the Pathfinder

HEI Partner Engagement → Peer Review (HEIs/BCs) → End-User/Business Engagement

Stakeholder Strategic Engagement → UK Innovation Strategy

January | February | March - May | June – Aug. | Sept. – Oct.

BIG South London Programme Framework: Overview (1)

Purpose	*to promote innovation-led economic growth by helping local people develop, grow, and succeed via support from and collaboration with our local Universities, Colleges, and other key partners across the SLP region and beyond.*
Vision	*to build a world class innovation ecosystem between businesses, communities, and academia that positions, champions, and celebrates South London as a global 'must be' location to live, work, study, and invest.*

The Change We Hope to Achieve:

A deeply embedded, shared culture of innovation, creativity, and applied research; high levels of academic visibility and engagement; high talent attraction and sticky retention; high value, high growth start-ups and scale-ups; meaningful community ownership. Increased employment, wealth, and prosperity; renewed vitality, ambition, and confidence.

- **Increasing Productivity**
- **Supporting Economic Recovery**
- **Building Our Innovation Capacity**
- **Securing Growth in Key Sectors**
- **Reaching the Unengaged**
- **Affordable & Accessible Workspace**

BIG South London Programme Framework: Overview (2)

Priorities	Increasing Productivity	Supporting Economic Recovery	Building Our Innovation Capacity	Securing Growth in Key Sectors	Reaching the Unengaged	Affordable & Accessible Workspace
Tenets	Entrepreneurs Will Lead	Committed & Visible Leadership	Inclusive & Wellcoming	Embracing of Uncertainity	Anchored in Experimentation	Adopting a Whole System Approach
Themes	IDEAS	TALENT	LEADERSHIP	GROWTH	IMPACT	
Outcomes	a strong culture of research & innovation	a robust and inclusive pipeline of talent	the conditions for sustainable, inclusive growth	increased investment through collaboration	engagement, awareness, profile, and investment	

Developing the BIG KE Programme Offer

Purpose of the Programme Consultation:

- share learning emerging from the pathfinder programme;
- sets out investment priorities & programme themes;
- shape/balance of activities across the programme;
- identify & respond to individual Borough priorities/needs;
- engages with both demand and supply side partners;
- assurance to BCs that capacity in place to deliver contract;
- different consultation approaches for different partners.

Year Two Programme Design Principles

- prioritise growth over creation
- introduce the proven
- scale what's working
- create coalitions and clusters
- experiment at the edges
- build a mandate/discover the disruptors
- strengthen the partnership/build capacity

BIG South London: Investment Themes & Programme Interventions

IDEAS	TALENT	LEADERSHIP	GROWTH	IMPACT
BIG Innovation Voucher	BIG Kick-Box	BIG Leadership Team	BIG Innovation Networks	BIG Hack-Net
Innovation Support Programme	Zero-Burn Programme	Creative Collision	KTP Hot-House	What's Your BIG Idea?
BIG Design Laboratory	DNA Sequencer	Innovation Challenges	BIG: Integrate	Futures: South London 2050
BIG: Launchpad	Innovation Seed Fund	Back 2 Business (BIG:B2B)	BIG: Engage	BIG: Enable

BIG Questions of Balance?

- reflective of our shared vision/ambition for BIG South London in terms of balance:
  - across the innovation investment themes?
  - consideration of an innovation taxonomy?
  - reflective of the outcomes/change(s) we wish to see?
  - securing growth/supporting economic recovery?
  - building capacity into developing the partnership?
  - ensuring capacity to deliver the programme?
  - future-proofing the development/extension of BIG?

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Item (5):
Overview of BIG Knowledge Exchange Programme Framework