



Corporate Headquarters
 1451 East Lansing Dr., Ste 222 | East Lansing, MI 48823
 Phone: (517) 714-4965 | Fax: (517) 351-2101

2018 Tax Rates - Single Taxpayers - Standard Deduction \$12,000 2017 Rates	
10%	0 to \$9,525
12%	\$9,525 to \$38,700
22%	\$38,700 to \$82,500
24%	\$82,500 to \$157,500
32%	\$157,500 to \$200,000
35%	\$200,000 to \$500,000
37%	Over \$500,000
2018 Tax Rates - Married Jointly & Surviving Spouses - Standard Deduction \$24,000	
10%	0 to \$19,050
12%	\$19,050 to \$77,400
22%	\$77,400 to \$165,000
24%	\$165,000 to \$315,000
32%	\$315,000 to \$400,000
35%	\$400,000 to \$600,000
37%	Over \$600,000
2018 Tax Rates - Married Filing Separately - Standard Deduction \$12,000	
10%	0 to \$9,525
12%	\$9,525 to \$38,700
22%	\$38,700 to \$82,500



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24%	\$82,500 to \$157,500
32%	\$157,500 to \$200,000
35%	\$200,000 to \$300,000
37%	Over \$300,000
2018 Tax Rates - Head of Household - Standard Deduction \$18,000	
10%	0 to \$13,600
12%	\$13,600 to \$51,800
22%	\$51,800 to \$82,500
24%	\$82,500 to \$157,500
32%	\$157,500 to \$200,000
35%	\$200,000 to \$500,000
37%	Over \$500,000
2018 Tax Rates - Estates & Trusts	
10%	0 to \$2,550
24%	\$2,550 to \$9,150
35%	\$9,150 to \$12,500
37%	Over \$12,500



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Social Security	2018 Tax Rates
Social Security Tax Rate: Employers	6.2%
Social Security Tax Rate: Employees	6.2%
Social Security Tax Rate: Self-Employed	15.3%
Maximum Taxable Earnings	\$128,400
Medicare Base Salary	Unlimited
Medicare Tax Rate: Employers	1.45%
Medicare Tax Rate: Employees	1.45%
Additional Medicare Tax for income above \$200,000 (single filers) or \$250,000 (joint filers)	0.9%
Medicare tax on net investment income (\$200,000 single filers, \$250,000 joint filers)	3.8%



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Miscellaneous	2018 Tax Rates
Business expensing limit: Cap on equipment purchases	\$2,500,000
Business expensing limit: New and Used Equipment and Software	\$1,000,000
Prior-year safe harbor for estimated taxes of higher-income	110% of your 2018 tax liability
Standard mileage rate for business driving	54.5 cents
Standard mileage rate for medical driving	18 cents
Standard mileage rate for moving driving - Members of the Armed Forces on active duty who move because of a permanent change of station	18 cents
Standard mileage rate for charitable driving	14 cents
Child Tax Credit	\$2,000
Unearned income maximum for children under 19 before kiddie tax applies	\$1,050
Maximum capital gains tax rate for taxpayers with income up to \$38,600 for single filers, \$77,200 for married filing jointly	0%
Maximum capital gains tax rate for taxpayers with income above \$38,600 for single filers, \$77,200 for married filing jointly	15%
Maximum capital gains tax rate for taxpayers with income above \$425,800 for single filers, \$479,000 for married filing jointly	20%
Capital gains tax rate for unrecaptured Sec. 1250 gains	25%
Capital gains tax rate on collectibles	28%
Maximum contribution for Traditional/Roth IRA	\$5,500 if under age 50 \$6,500 if 50 or older



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Maximum employee contribution to SIMPLE IRA	\$12,500 if under age 50 \$15,500 if 50 or older
Maximum Contribution to SEP IRA	25% of eligible compensation up to \$55,000
401(k) maximum employee contribution limit	\$18,500 if under age 50 \$24,500 if 50 or older
Estate tax exemption	\$11,180,000
Annual Exclusion for Gifts	\$15,000

Education	2018 Tax Rates
American Opportunity Credit (Hope)	\$2,500
Lifetime Learning Credit	\$2,000
Student Loan Interest Deduction	\$2,500
Coverdell Education Savings Contribution	\$2,000
Source: IRS	



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Standard Meal Rates for Family Child Care Providers for 2018 income tax returns	
Continental U.S.	2018-19 Tax Rates
For each breakfast	\$1.31
For each lunch or supper	\$2.46
For each snack (up to 3 per day for each child)	\$0.73
Alaska	2018-19 Tax Rates
For each breakfast	\$2.09
For each lunch or supper	\$3.99
For each snack (up to 3 per day for each child)	\$1.19
Hawaii	2018-19 Tax Rates
For each breakfast	\$1.53
For each lunch or supper	\$2.88
For each snack (up to 3 per day for each child)	\$0.86
Source: Federal Register	