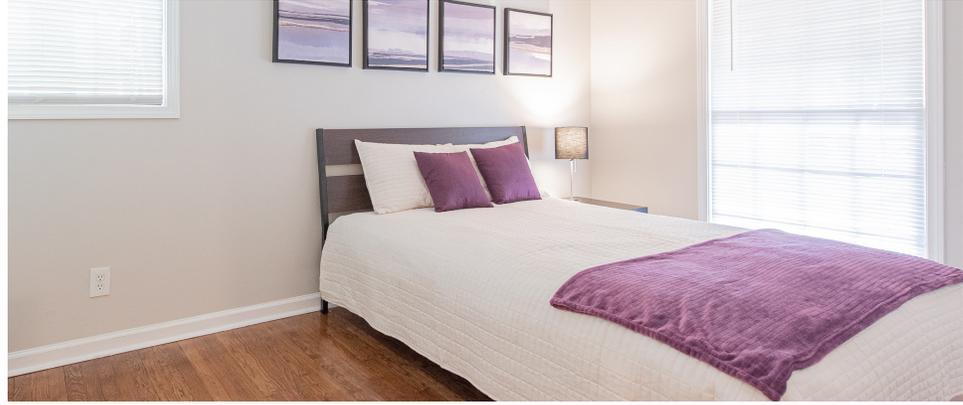


## Increasing Real Estate Cash Flow with PadSplit

### Make more money. Do more good.

PadSplit is a housing marketplace that connects property owners with residents seeking an affordable place to live. PadSplit helps real estate investors leverage underutilized space in their existing properties to make it more profitable for them, and more affordable for the community members.



Mike O'Connor knows every angle of the real estate business. Currently, he is the owner of PPS, an Atlanta-based property management firm specializing in single family and multi-family management, as well as a flooring company that operates in the home renovation business. Under Mike's direction, PPS manages around 600 units.

In 2018, Mike got introduced to PadSplit through industry connections and immediately saw a unique opportunity.

"PadSplit is a cool concept. The company's mission to leverage housing as a vehicle for financial independence is a great one, and it provides a valuable opportunity from the management perspective to increase cash flow. After an initial lunch with the team where I learned more, we jumped right in," he says.

Since that initial introduction, Mike has worked on three different properties with PadSplit. Overall, Mike describes the onboarding process for new properties, including getting them listed online through the PadSplit platform and working with the PadSplit team on any ongoing needs, as a smooth one for his team.



"But it's definitely something worth doing -- the cash flow from PadSplit beats putting capital anywhere else from a real estate perspective."

## Why you should partner with PadSplit



### Prospecting and Screening

PadSplit advertises your listings and finds residents. We run background checks and verify income and employment.



### Managing Residents

We staff a dedicated call center for resolving resident disputes--because we understand that's the last call you want to field as a landlord.



### Collections

We handle all bookings on our easy-to-use site. We remind members of rent due, charge late fees, and collect all payments for you.

And the results have proven well worth it, as Mike reports that PadSplit offers the best cash flow for properties based on his experience. He shares: "The best thing about PadSplit is the cash flow, which has far and away been better pound-for-pound than anything else that I've experienced. It's just fantastic."

Based on this success, Mike has referred several other property managers to PadSplit and has even explored opportunities to expand his work with PadSplit beyond the metro Atlanta area. Along the way, he does note the importance of working closely within city ordinances due to the unique nature of PadSplit's shared housing model.

On a whole, Mike recommends PadSplit to increase cash flow from properties and shares advice for any property owners considering working with PadSplit: "If you're just getting started, I definitely recommend a more transitional neighborhood and working with an eight bedroom, two bathroom or larger. But it's definitely something worth doing -- the cash flow from PadSplit beats putting capital anywhere else from a real estate perspective."

## Schedule a call with our property experts today.

We'll get to know you, your property, and share more about the PadSplit process.

Visit us at [padsplit.com](https://padsplit.com)