



OPTIONS PRICE REPORTING AUTHORITY
Migration to OPRA Pillar Platform **TCP INPUT** FAQs
Version 1.1 – February 5, 2021
(Updates *Italicized*)

The Options Price Reporting Authority (OPRA) system will be migrating to the new OPRA Pillar platform on **July 26, 2021**. Built using the architecture of the NYSE Pillar platform, the OPRA Pillar is distributed, scalable, resilient, and designed for low latency (e.g., under 20 microseconds at the median).

Migration Schedule

1. What is the migration schedule for OPRA Pillar?

- The initial OPRA Pillar notification and migration schedule was generated on December 16, 2020. It is posted at www.opraplan.com/pillar. The migration schedule is below.

Testing Dates:

- **Certification (Cert) System Functional Testing:**
 - Begins: Tuesday, February 22, 2021
 - Ends: Friday, July 9, 2021
- **Industry Functional Testing:**
 - Saturday, March 27, 2021
 - Saturday, April 10, 2021
 - Saturday, April 24, 2021
- **Parallel Production Testing** (from the Primary Data Center unless otherwise specified):
 - Begins: Monday, April 26, 2021
 - Ends: Friday, July 23, 2021
 - Monday, May 24, 2021 - Friday, May 28, 2021 (from the DR Data Center Week #1)
 - Monday, June 14, 2021 - Friday, June 18, 2021 (from the DR Data Center Week #2)
- **Industry Non-Functional Testing:**
 - Saturday, May 8, 2021
 - Saturday, May 22, 2021
 - Saturday, June 5, 2021
 - Saturday, June 12, 2021
 - Saturday, June 26, 2021
- **Production Final Software Test:**
 - Saturday, July 10, 2021



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- **Production Confidence Test:**
 - Saturday, July 24, 2021
- **Activation Date:**
 - **Monday, July 26, 2021**

Specifications and Documentation

1. **Where can I find documentation related to the OPRA Pillar migration?**
 - Documentation related to the OPRA Pillar migration can be found at www.opraplan.com/pillar.
2. **Are there any differences between legacy OPRA and OPRA Pillar?**
 - *Yes, there are some functional differences between legacy OPRA and OPRA Pillar. These differences are detailed in the 'OPRA SIP Current vs. Pillar Input Differences' documents located in the 'Resources' section at www.opraplan.com/pillar.*

Testing

1. **Will Participants have new TCP/IP input addresses to connect to OPRA Pillar?**
 - Yes, Participants will be provided with new TCP/IP input addresses, for both the intraday Cert testing system, and the OPRA Pillar production systems. SIAC personnel will work with each Participant to obtain the new input addresses.
2. **What will the three scheduled industry functional tests consist of?**
 - The three industry functional tests will consist of all OPRA Participants generating trade and quote data simulating a trading day.
3. **What will the five scheduled industry non-functional tests consist of?**
 - The five industry non-functional tests will consist of failure/recovery testing, failover to backup data center testing, and fallback to legacy OPRA testing.
4. **What is the purpose of the Production Final software test?**
 - The purpose of the production final software test is to provide OPRA Participants and Subscribers a final test opportunity with the software that will be frozen and which will go live on July 26, 2021.
5. **What is the purpose of the Production Confidence test?**
 - The purpose of the production confidence test is to provide OPRA Participants and Subscribers a final verification opportunity with the software which will go live on July 26, 2021.



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Parallel Production Period

1. Will Participants be required to input into legacy SIP and OPRA Pillar on all input lines?

- *Yes, Participants will be required to input into legacy SIP and OPRA Pillar simultaneously on all input lines, from the beginning of the parallel period on April 26, 2021, until the end of the fallback period.*

Fallback

1. How long is the fallback period?

- OPRA Pillar will go live on Monday, July 26, 2021. The fallback period will be two weeks, ending at close of business, Friday, August 6, 2021.