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October 1, 2017

To: OPRA DATA RECIPIENTS

Subject: Notice of Professional Device Fee Changes – Effective January 1, 2018

Effective January 1, 2018, the Options Price Reporting Authority (OPRA) Professional Subscriber Device-Based Fee will increase by \$1.00 to \$31.50 per device or UserID per month, and conforming changes reflecting this increase will be made in OPRA's Enterprise Rate Professional Subscriber Fee.

The Professional Subscriber Device-Based Fee is a monthly fee applicable to persons that enter into Professional Subscriber Agreements directly with OPRA. This fee is subject to written policies available at www.opradata.com. Copies of these policies are available on OPRA's website and will be mailed upon request.

The Enterprise Rate Professional Subscriber Fee is available as an alternative to the Professional Subscriber Device-Based Fee. The Enterprise Rate Professional Subscriber Fee is described in OPRA's Fee Schedule.

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Subscribers can receive their invoices via email rather than postal delivery. To sign up for email invoice delivery please email OPRA at opra-ar@cboe.com with your OPRA Customer No. and the email address that you would like to have the invoices mailed to. Subscribers are also able to access their account billing information as well as device detail online at www.opradata.com.