

MOTOR VEHICLE FRINGE BENEFITS

In order to calculate the value of each motor vehicle provided by the employer to an employee for the current FBT year we require you to advise the motor vehicle odometer reading on **31 March 2011**. Please complete the table below providing the required details for each motor vehicle owned or leased by the company.

	Motor Vehicle 1	Motor Vehicle 2	Motor Vehicle 3
Make of Car:			
Registration Number:			
Employer:			
Name of Driver/s:			
Odometer Reading 1/4/10 (or first date held):			
Odometer Reading 31/03/11 (or last date held):			
Date car sold: (if Applicable)			
Sales Details: (e.g. sold to spouse for \$6000) No. of Days the vehicle was not available for private use: Where the vehicle is usually garaged? (e.g. work, home)			

Signed as a true accurate record

Date

Liability limited by a scheme approved under Professional Standards Legislation

12 Norman Avenue

Lutwyche Qld 4030

www.chellecorp.com

PO Box 446

Lutwyche Qld 4030

m.wilson@chellecorp.com

Phone: (07) 3357 7400

Fax: (07) 3357 3838

Expense payment benefit declaration

Section A

I, _____ declare that expenses of
(name of the employee)

(show nature of expenses, e.g., telephone rental and/or calls)

were provided to me by or on behalf of my employer during the period from:

_____ 20 _____ to _____ 20 _____

and the expenses were incurred by me for the following purpose(s):

(Please give sufficient information to demonstrate the extent to which the expenses were incurred for the purpose of earning your assessable income)

I also declare that the percentage of those expenses incurred in earning my assessable income was _____%.

Section B

(To be completed where the expenses were car expenses for a car owned or leased by you and the necessary logbook records, odometer records and car records have been maintained)

I declare that: _____

(a) The period of the FBT year the car was in use by me for the business purpose was:

_____ 20 _____ to _____ 20 ____

(b) Logbook and odometer records for the car (or a car which this car replaces) were kept
for a minimum of 12 consecutive weeks during that period and have been given to the
employer; or

(c) Logbook and odometer records for the car (or a car which this car replaces) were
kept for a minimum of 12 consecutive weeks in an earlier year, and odometer records
were kept this year and have been given to the employer; or

(d) Car business percentage for the period mentioned in (a) above was ____%.

Section C

(To be completed where the expenses were car expenses for a car owned or leased by you which travelled more than an average of 96 business kilometres per week, and Section B has not been completed)

I declare that the period of the FBT year during which the car was in use by me for business purposes was:

_____ 20 _____ to _____ 20 _____

and that an average of more than 96 business kilometres per week was travelled in that period.

Section D

(To be completed where the expenses were car expenses for a car owned or leased by you and neither Section B nor Section C is applicable)

I declare that:

(a) The period of the FBT year the car was in use by me for business purposes was:

_____ 20 _____ to _____ 20 _____

(b) The total number of kilometres travelled by the car in that period was: _____

(c) The number of business kilometres travelled by the car in that period was: _____

Employee's signature: _____

Date: _____

Explanatory notes

1. If Section B is completed, the tax deductible percentage stated in Section A should equal the percentage of business shown at Item (d) of Section B.

The percentage of business use is the proportion of business kilometres to total kilometres. The business percentage nominated in Section A and Section B should be determined by taking into account the logbook records and any variations in the pattern of business use throughout the FBT year.

A new logbook must be kept by an employee at least every five years if a reduction in the taxable value of the benefit is to occur under Section B.

2. If Section C is completed, the tax deductible percentage stated in Section A should be 33.33%.
3. If Section D is completed, the tax deductible percentage stated in Section A should be the lesser of 33.33% and the proportion of business kilometres to total kilometres as shown in Section D.