

## Press Release

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### **MidOcean Partners announces completion of Sbarro, Inc. acquisition for \$450 million**

NEW YORK, NY, (JANUARY 31, 2007) – MidOcean Partners, a premier private equity firm with offices in New York and London, today announced that it has completed the previously announced acquisition of Sbarro, Inc., the world’s leading quick service Italian restaurant concept. The transaction is valued at approximately \$450 million.

Rob Sharp, a Partner at MidOcean, said, “We are very pleased to have so efficiently completed this transaction and we are excited that this outstanding brand is now part of the MidOcean family of businesses. We look forward to our partnership with CEO Peter Beaudrault and his management team. We believe that there is significant growth potential both in the U.S. and around the world.”

North Point Advisors served as advisors to Sbarro. Credit Suisse and Bank of America will provide financing for the transaction. Kirkland & Ellis LLP provided legal counsel to MidOcean. Willkie Farr & Gallagher LLP provided legal counsel to Sbarro.

#### **About MidOcean Partners**

MidOcean Partners is a premier private equity firm focused on the middle market. Based in New York and London, MidOcean is committed to investing in high quality companies with stable market positions and multiple opportunities for growth in the United States and Europe. Targeted sectors include consumer and leisure, media and communications, business and financial services and industrials. MidOcean utilizes a broad foundation of expertise in its focus industries and its transatlantic platform to create value for its investors and partners.

#### **About Sbarro**

Over the past five decades, Sbarro has grown into the world’s leading quick service Italian restaurant concept with approximately 1,000 locations across 34 countries and 11,000 employees. Sbarro restaurants feature a broad menu of authentic, quality Italian food prepared fresh daily, offering its customers a compelling alternative to traditional fast food. The company’s units are located in high-pedestrian-traffic locations such as shopping malls, downtown areas, airports, casinos and universities.

For more information, visit [www.sbarro.com](http://www.sbarro.com)