

Press Release

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Guardian Pharmacy Services Doubles Down in the Midwest through New Partnership with Mallatt's Homecare Pharmacy Expanding Services to Wisconsin

ATLANTA — (BUSINESS WIRE, May 02, 2018) — Guardian Pharmacy Services, one of the nation's largest long-term care (LTC) pharmacy companies, today announced that Mallatt's Homecare Pharmacy, an employee-owned business in Wisconsin, is joining the Guardian family. Mallatt's has been serving the Wisconsin community for more than 90 years through both retail and long-term care operations. This strategic partnership continues to grow Guardian's Midwest footprint and marks its first venture into Wisconsin.

Between its two locations in Madison and Milwaukee, Mallatt's serves more than 3,000 long-term care residents. On January 31, 2018, the employees of Mallatt's Homecare Pharmacy voted to approve the purchase of its assets by Guardian Pharmacy of Wisconsin, LLC.

Mike Flint, RPh, president and owner of Mallatt's, will remain in his current role serving both locations. In addition, all 80 Mallatt's Pharmacy staff will continue their employment, and the company expects to hire additional staff as it grows in this new partnership.

"Guardian Pharmacy Services has developed a winning business strategy and service model that will truly enhance the quality of care options that our current customers receive and will help us expand our services to additional residents throughout all of Wisconsin," said Mike Flint.

As part of the Guardian Pharmacy Services family, Mallatt's will benefit from the company's local-autonomy business model. This industry-unique model ensures that the local team can focus on customer service to meet the specialized needs of its communities and residents, while Guardian's Corporate Support Team assists with the day-to-day business operations, including payroll, HR, IT and more.

"For 90 years, Mallatt's Homecare Pharmacy has maintained a clear emphasis on service which has been a hallmark of their success and is a core focus for Guardian," said David Morris, CFO and co-founder of Guardian Pharmacy Services. "We are thrilled to partner with Mike and the rest of his team as we continue to expand our footprint in the Midwest."

Founded in 2004, Guardian Pharmacy's 34 locations now serve more than 100,000 residents throughout 23 states. For more information, visit guardianpharmacy.net.

About Guardian Pharmacy Services

Guardian Pharmacy Services, headquartered in Atlanta, Ga., is one of the nation's largest long-term care pharmacy companies. Guardian's pharmacies provide outstanding client service to senior housing communities including assisted living, skilled nursing and others. Founded in 2004, Guardian is best known for its unique local-autonomy business model, where pharmacy operators participate in local ownership and benefit from Guardian's experience in high-growth, specialty pharmacies.