

Press Release

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TPG Growth Acquires Taco Bueno

Partnership between global private equity firm and leading Tex-Mex restaurant chain will accelerate the Company's growth

SAN FRANCISCO & FARMERS BRANCH, Texas--(BUSINESS WIRE)--TPG Growth, the middle market and growth equity investment platform of TPG, today announced the acquisition of Tex-Mex quick service restaurant plus (QSR+) chain Taco Bueno. Details of the transaction were not disclosed.

“TPG Growth is focused on partnering with exceptional management teams and companies to help grow their businesses,” said Sanjay Banker, a Partner at TPG Growth. “In Taco Bueno, we found a company with a loyal customer following and a dedicated leadership team. Under TPG’s ownership, Taco Bueno will continue to build on its momentum, enhance the Company’s strong brand recognition and loyalty, and grow its footprint in new and existing markets.”

Taco Bueno has served “Tex-Mex Made Fresh” since 1967, when the first restaurant opened in Abilene, Texas. For more than 45 years, the Company has expanded to 177 locations while maintaining its commitment to offer meals that are prepared fresh, by real cooks, in real kitchens, using real ingredients.

Taco Bueno restaurants showcase fresh preparation and a comfortable environment. The combination of delicious food and an inviting atmosphere has led to a loyal following of customers. These self-described “Buenoheads” have allowed Taco Bueno to expand into new markets and enjoy industry-leading customer satisfaction and quality ratings.

“TPG Growth is the ideal partner to help us to continue our momentum and take Taco Bueno to the next level,” said Mike Roper, CEO of Taco Bueno. “Their experience helping to build some of the most iconic consumer brands in the world, as well as their experience with leading QSRs, will be extremely valuable as we look to accelerate growth while maintaining the high-quality experience that keeps our customers coming back.”

Taco Bueno operates across 177 locations in Texas, Oklahoma, Missouri, Kansas, Arkansas, Louisiana, and Colorado. Learn more about Taco Bueno by visiting www.tacobueno.com or www.facebook.com/buenoheadquarters.

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About TPG Growth

TPG Growth is the middle market and growth equity investment platform of TPG, the global private investment firm. With over \$7 billion under management, TPG Growth targets investments in a broad range of industries and geographies. TPG Growth has the deep sector knowledge, operational resources and global experience to drive value creation and help companies reach their full potential. The firm is backed by the resources of TPG, which has approximately \$75 billion of assets under management. TPG Growth's current and past investments represent a mix of iconic and innovative companies across tech, retail and entertainment including Uber, Airbnb, e.l.f. Cosmetics, Angie's Artisan Treats, Fender, SurveyMonkey, and Red Book Connect. TPG Growth has offices in the United States, China, India, Brazil, Turkey, London and Singapore. For more information visit www.tpggrowth.com.

About Taco Bueno Restaurants, L.P.

Taco Bueno is committed to creating an authentic, fresher Tex-Mex experience. Taco Bueno is passionate about providing better tasting Tex-Mex, prepared daily with fresh, hand-selected ingredients. Founded in 1967 in Abilene, Texas, Taco Bueno operates 177 restaurants in Texas, Oklahoma, Missouri, Kansas, Arkansas, Louisiana, and Colorado. Learn more about Taco Bueno by visiting www.tacobueno.com or www.facebook.com/buenoheadquarters.