

Press Release

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Roark Capital Group Acquires Corner Bakery Cafe and Il Fornaio

Roark primes Corner Bakery Cafe for national expansion through franchising

ATLANTA, JUNE 13, 2011 /PRNEWSWIRE/ – Roark Capital Group, an Atlanta-based private equity firm, announced today that its affiliates have acquired Il Fornaio (America) Corporation, owner of Corner Bakery Cafe and Il Fornaio Restaurants and Bakeries.

Beginning in 1991 as a small bread bakery in Chicago, Corner Bakery Cafe has emerged over the last 20 years as a leader in the growing fast casual segment, serving guests made-to-order, hand-crafted favorites for breakfast, lunch and dinner, and boasting segment-leading catering services. Headquartered in Dallas, Texas and operating 119 locations nationwide, Corner Bakery Cafe launched a strategic franchise development program in 2007 to attract seasoned franchise partners with multi-unit restaurant and retail experience.

Il Fornaio, averaging over \$5 million in annual sales per restaurant, has been a recognized leader in the upscale Italian segment for over 20 years. Founded in Italy and based in Corte Madera, California, Il Fornaio owns and operates 22 full-service Italian restaurants in California and across the United States that serve creatively prepared, premium-quality Italian cuisine based on authentic regional Italian recipes. Il Fornaio's wholesale bakeries produce a wide variety of hand-made breads, pastries and other artisan baked goods for sale at their own locations and to high-quality grocers and food service customers across the US.

Neal Aronson, Managing Partner of Roark, said, "Mike Hislop and his outstanding teams at Corner Bakery Cafe and Il Fornaio have built two terrific brands with strong points of differentiation and excellent consumer appeal. We are very excited to partner with Mike to help grow the business."

"The partnership with Roark is a perfect fit, providing each brand with unique opportunities," said Hislop, CEO of Il Fornaio (America) Corporation. "Our ability to leverage Roark's strong background and extensive resources within the franchise and restaurant industries allows us to better serve our current Corner Bakery Cafe partners, while accelerating our pursuit of new franchisees."

With this acquisition, Roark has invested in 20 franchise businesses that operate in 50 states and 43 countries. Corner Bakery Cafe and Il Fornaio will be Roark's 10th restaurant investment along with FOCUS Brands, parent company of Carvel Ice Cream, Cinnabon, Schlotzsky's, Moe's Southwest Grill, Auntie Anne's Pretzel's and the Franchisor of Seattle's Best Coffee on certain military bases and in certain international markets, as well as McAlister's Deli, and Wingstop, which are not affiliated with FOCUS Brands. Other franchise and brand management companies owned by Roark include Batteries Plus, Pet Valu, Bosley's Pets, FastSigns, Money Mailer, and Atkins Nutritionals.

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About Roark Capital Group

Roark Capital Group is an Atlanta-based private equity firm that specializes in business and consumer service companies with attractive growth prospects. Roark focuses on middle-market investment opportunities through family-owned business transfers, management/corporate buyouts, recapitalizations, going-private transactions, and corporate divestitures. Specific areas of focus include franchise, food and restaurants, brand management, marketing services, environmental services and business services. The firm has more than \$1.5 billion of equity capital under management. For more information, visit www.roarkcapital.com.

About Corner Bakery Cafe

Corner Bakery Cafe is a fast-casual restaurant serving breakfast, lunch and dinner to guests in Atlanta, Chicago, Clifton, NJ, Dallas/Fort Worth, Denver, El Paso, Houston, Jackson, Miss., Los Angeles/Orange County, Philadelphia, Phoenix, Salt Lake City, San Diego and Washington D.C. Established in 1991, Corner Bakery Cafe restaurants are owned and operated by CBC Restaurant Corp. with 119 company-owned and franchised locations around the country. Founded on a philosophy of creating a place for people to relax and gather with family and friends, Corner Bakery Cafe features innovative, seasonal menu options while delivering a premier bakery cafe experience in the heart of neighborhoods everywhere. For more information, visit www.cornerbakerycafe.com.

About Il Fornaio

Il Fornaio owns and operates 22 full-service Italian restaurants in California and across the United States that serve creatively prepared, premium-quality Italian cuisine based on authentic regional Italian recipes. The restaurants also house retail markets offering Il Fornaio's unique baked goods, prepared foods and a variety of Il Fornaio -brand products. Il Fornaio also operates wholesale bakeries that produce more than 100 varieties of fresh, hand -made breads, pastries and other baked goods for sale at their own locations and to high-quality grocery stores, coffee retailers, hotels and other fine restaurants. For more information, visit www.ilfornaio.com.

SOURCE Roark Capital Group

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Il Fornaio announces asset purchase agreement for 92 restaurant Corner Bakery Cafe

CORTE MADERA, CALIF. (OCTOBER 03, 2005) BUSINESS WIRE – Oct. 3, 2005--Il Fornaio, a leading authentic Italian restaurant and bakery company, and Bruckmann, Rosser, Sherrill, & Co. LLC (“BRS”), a New York-based private equity firm, today announced the execution of an asset purchase agreement for the purchase of Corner Bakery Cafe, which operates 92 bakery cafes across the United States, from Brinker International. The purchase will be made by CBC Restaurant Corporation (“CBC”), an affiliate of Il Fornaio and BRS. BRS has extensive experience in restaurant acquisitions. The sale is expected to close by the end of the calendar year. Terms were not disclosed.

“Corner Bakery and Il Fornaio complement each other extremely well,” said Mike Hislop, Chief Executive Officer of Il Fornaio. “Both have a rich restaurant heritage based on exceptional baked goods. Both have strong management teams in place and, together, we have an opportunity to grow both businesses in existing and new markets across the United States.”

Corner Bakery Cafe is a recognized leader in fast-casual dining, with 92 restaurants operating in eight states and the District of Columbia. Each Corner Bakery Cafe offers a variety of gourmet sandwiches, soups, salads and pasta as well as a full breakfast menu, all featuring unique baked goods. For more information about Corner Bakery Cafe, please visit www.cornerbakery.com

Il Fornaio, which means “the baker” in Italian, was founded in Italy in 1972 and came to the United States in 1981. Il Fornaio (America) owns and operates 23 full-service Italian restaurants in California, Colorado, Washington, and Nevada that serve creatively prepared, premium-quality Italian cuisine based on authentic regional Italian recipes. The restaurants also house retail markets offering Il Fornaio’s unique baked goods, prepared foods and a variety of Il Fornaio-brand products. Il Fornaio also operates three wholesale bakeries that produce more than 100 varieties of fresh, hand-made breads, pastries and other baked goods for sale at their own locations and to high-quality grocery stores, coffee retailers, hotels and other fine restaurants. For more information, visit www.ilfornaio.com