

Nostra Terra

The background of the slide is a photograph of an oil pumpjack (jack-o'-lantern) in silhouette against a dramatic sunset sky. The sky transitions from a deep blue at the top to a bright orange and yellow near the horizon. The pumpjack is positioned on the right side of the frame, with its long walking beam extending upwards and to the left.

OIL & GAS COMPANY PLC

Building a Solid Foundation

*Onshore Oil & Gas
in the USA and Egypt*

Investor Conference Call
31 May 2017

Overview

- NTOG is public company listed on the London Stock Exchange (AIM).
- NTOG is acquiring and developing assets with lifting costs below \$30 per barrel.
- NTOG owns and operates assets with low geological risk:
 - ◆ East Ghazalat - Western Desert, EG (acq. Oct. 2015)
 - ◆ Pine Mills - East Texas, US (acq. Nov. 2016)
 - ◆ Permian Basin- West Texas, US (acq. Nov. 2016, ongoing)
- Producing assets with long-production life and additional upside through development and exploration.
- NTOG is growing production and reserves in a lower oil price environment.
- Target being cash flow positive on a Group-wide basis in 2017.

Corporate Overview

Corporate Growth Strategy

Growing production and reserves during low oil prices

- Acquire long-lived Operated conventional liquids properties in Permian Basin and East Texas
 - Liquids, not gas; Conventional, not unconventional
 - Lifting costs below \$30 per barrel
- Additional areas of focus when appropriate

Company Milestones

- Repositioned corporate structure and asset portfolio, during downturn in oil prices.
 - Changes in Board of Directors, capital restructuring, and cost-cutting initiative
 - US-based operations team focused in Permian Basin and East Texas.
 - Licensed-Operator in Texas

Key Statistics at: 30 May 2017	
LON:AIM	NTOG
Total ordinary shares in issue	120.6m
Market capitalization (at 2.0p per share (30 May))	£2.4m
Management	~6.3%

Board of Directors

Ewen Ainsworth, Non-executive Chairman

Mr Ainsworth is a chartered management accountant and a fellow of the Institute of Petroleum who brings wide industry experience to his new role. He has worked in the industry for 27 years at various stages of the oil and gas life cycle from exploration to appraisal/development, production, and de-commissioning.

Starting his career in the late 1980's at Conoco, Mr Ainsworth's career has included Financial Controller, Financial Director and CFO roles across various public and private companies, including six years as Financial Director of Gulf Keystone Petroleum Limited until 2014. He is currently CFO of San Leon Energy Plc, listed on London Stock Exchange. In his career he has been involved in companies with assets and operations across the UK, Europe, Russia, Azerbaijan, Iraq, and North and West Africa.

Matt Lofgran, Chief Executive Officer

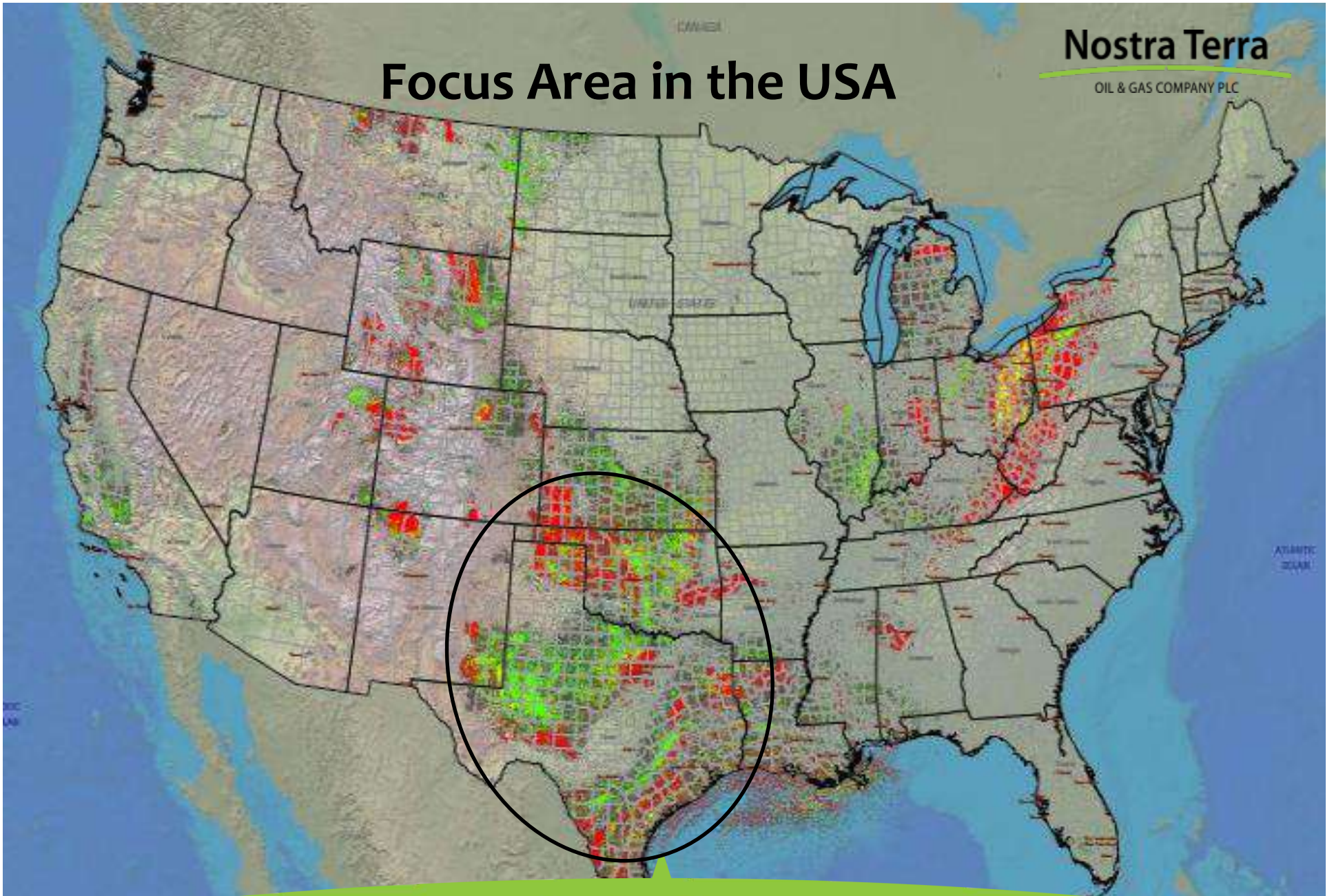
Matt Lofgran has wide experience of business development in the energy, real estate, and communications sectors. Prior to becoming CEO of Nostra Terra in July 2009, he was with Robson Energy, LLC, latterly as Vice President of International Business Development. In this capacity, he launched the oil and gas, field services and coal divisions, and was responsible for extending Robson Energy's activities into Mexico. Mr Lofgran holds a Bachelor of Business Management degree from the University of Phoenix and a Global MBA from Thunderbird School of Global Management. Mr Lofgran is also a Director of Elephant Oil.

John Stafford, Non-executive Director

John Stafford has 35 years experience in the oil & gas industry. He has been Vice President of Operations at Gulf Keystone (LSE:GKP) since May 2014, having joined that company as Manager, Geology & Geophysics in early 2009. John is a geoscientist, with specialist expertise in oil field development and reserve certification and reporting.

Mr Stafford has worked with well known companies in the oil and gas industry, such as ECL, Schlumberger, and PGS, managing projects in integrated field management and all aspects of reserves certification and reporting. This includes the production of Competent Persons Reports. John has further experience of fractured reservoir development and risk management.

Focus Area in the USA



Nostra Terra

Assets – Pine Mills (Wood Co, TX)

Stable production with Significant upside

- 100% Operated and 100% HBP
 - 2,400 acres
 - 87.5% WI
 - Operated by NTOG (fully control development pace)
- On track to secure 100% WI
 - Non-appealable court Judgement in favor of NTOG
 - NTOG currently receives 100% NRI
- 15 wellbores
 - 15 active wellbores
 - 4 shut-in wells for potential reactivation



One of six tank batteries Nostra Terra owns.

Assets – Pine Mills (Wood Co, TX)

- Steady, predictable PDP production base
 - NTOG is first operator in 3 years to make a profit in the field
 - 91 bopd avg. production, each month profitable,
 - \$53k/mo avg. net operating income
 - Production now increase to 118 bopd, a 30% increase
- Reserves (net to the 87.5% WI)
 - 481,350 net barrels oil
 - NPV10 \$3.53m
- Additional undrilled locations and exploration potential in deeper zones
 - 130-150bopd prod. target 2017



Pump jack at Pine Mills

Permian Basin

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Assets – Permian Basin (Mitchell Co, TX)

- Shallow, conventional wells
- Stable production, shallow declines, with significant upside
- 100% Operated by affiliates and 100% HBP
 - 250 acres
 - 57% - 75% WI
- 18 drilling locations
 - 9 proven locations
 - 9 probable locations



New drilling activity next to our leases.

Assets – Permian Basin (Mitchell Co, TX)

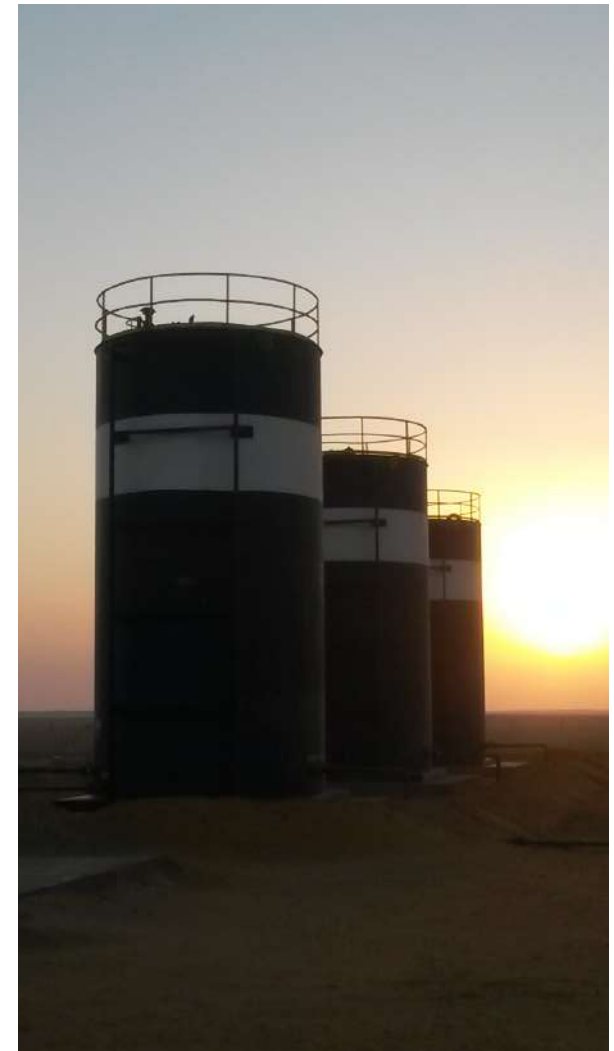
- New well profile
 - EUR = 35,000 EUR
 - ROI = 2:1 @ \$40 oil, 2.6:1 @ \$50 oil
 - ~50 bopd IP, ~25 bopd avg 1st year
 - Shallow decline, long-life wells
- PUDS (Proven Undeveloped) reserves comparable in size to PDP (Proven Developed Producing) reserves at Pine Mills i.e. Potential to be another Pine Mills in size
- Further acquisitions planned in same area.



Typical pump jack on our wells.

Assets – East Ghazalat (Egypt)

- Established oil province
- Shallow, conventional wells
- 50% NPIC (operator) / 50% IRE
 - IRE is owned 50% by IRG (Echo) and 50% NTOG, currently led by IRG
- 7 producing oil wells
 - Gas discoveries not yet put into production
- Reserves (to NTOG's 25% interest)
 - 1P: 153,000 bo
 - 2P: 500,000 bo
 - Large gas discoveries not included in reserves



Tank battery at East Ghazalat

In Summary

Building a solid foundation

- Driving towards cash flow positive on Plc level
 - Building economic production
 - Prudent management of cash resources
- Asset type
 - Producing or near-producing
 - Good economics at low oil prices, low lifting costs
 - Further upside through development and exploration
- Local operations team in Texas, a low cost operator
- Developing a portfolio of assets, for safety and exposure to upside potential

“The best places to find oil are where it’s already been found.”

Nostra Terra

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