

Federal tax filing and payment due date changes due to Coronavirus

IRS recently issued several Notices providing guidance for Federal tax return filing and payment due dates which were originally due on or after April 1, 2020 and before July 15, 2020. These Notices changed the due dates for returns or payment due to July 15, 2020.

Below is a detailed listing of all tax filings and related payments extended to July 15, 2020 pursuant to IRS Notices 2020-17, 2020-18 and 2020-23:

- Form 1040 – Individual Income Tax Return
- Form 1040-SR – Tax Return for Seniors
- Form 1040-NR – US Nonresident Alien Income Tax Return
- Form 1040-NR-EZ – US Income Tax Return for Certain Nonresident Aliens with No Dependents
- Form 1040-PR – Self-Employment Tax Return – Puerto Rico
- Form 1040-SS – US Self-Employment Tax Return (Including the Additional Child Tax Credit for Bona Fide Resident so Puerto Rico)
- Form 1040-ES -Estimated Tax for Individuals (both first and second quarter payments due on 04/15/20 and 06/15/20)
- Form 1041-ES – Estimated Income Tax for Estate and Trusts (both first and second quarter payments due on 04/15/20 and 06/15/20)
- 1040-ES (NR) - U.S. Estimated Tax for Nonresident Alien Individuals
- 1040-ES (PR) - Estimated Federal Tax on Self Employment Income and on Household Employees (Residents of Puerto Rico)
- Form 1120-W – Estimated Tax for Corporations (any payments due on or after April 1, 2020 and before July 15, 2020)
- Form 990-W, Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations
- Form 706 – US Estate (and Generation -Skipping Transfer) Tax Return
- 706-NA - US Estate Tax Return
- 706-A – US Additional Estate Tax Return
- 706-QDT – US Estate Tax Return for Qualified Domestic Trusts
- 706-GS(T) – Generation -Skipping Transfer Tax Return for Terminations
- 706-GS(D) – Generation-Skipping Transfer Tax for Distributions
- 706-GSD(D-1) – Notification of Distribution from Generation-Skipping Trust
- Form 8971 – Information Regarding Beneficiaries Acquiring Property from
- Form 709 – US Gift (and Generation-Skipping Transfer) Tax Return that are due on the date an estate is required to file Form 706 or Form 706-NA
- Estate tax payments of principal or interest due as a result of an election made under sections 6166, 6161 or 6163 and annual recertification requirements under section 6166 of the Internal Revenue Code
- Form 990-T – Exempt Organization Business Income Tax Return
- Excise tax payments on investment income and return filings on Form 990-PF – Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation, and excise tax payments and return filings on Form 4720 – Return of Certain Excise Taxes under Chapters 41 and 42 of the Internal Revenue Code

This relief is automatic

Affected Taxpayers do not have to call the IRS or file any extension forms or send letters or other documents to receive this relief. However, Affected Taxpayers who need additional time to file may choose to file the appropriate extension form by July 15, 2020, to obtain an extension to file their return, but the extension date may not go beyond the original statutory or regulatory extension date. For example, a Form 4868, Application for Automatic Extension of Time to File U.S. Individual Income Tax Return, may be filed by July 15, 2020, to extend the time to file an individual income tax return, but that extension will only be to October 15, 2020. That extension will not extend the time to pay federal income tax beyond July 15, 2020.

This relief includes not just the filing of Specified Forms, but also all schedules, returns, and other forms that are filed as attachments to Specified Forms or are required to be filed by the due date of Specified Forms, including, for example, Schedule H and Schedule SE, as well as Forms 3520, 5471, 5472, 8621, 8858, 8865, and 8938. This relief also includes any installment payments under section 965(h) due on or after April 1, 2020, and before July 15, 2020. Finally, elections that are made or required to be made on a timely filed Specified Form (or attachment to a Specified Form) shall be timely made if filed on such Specified Form or attachment, as appropriate, on or before July 15, 2020.

No Federal interest or penalties

As a result of the postponement of the due date for filing Specified Forms and making Specified Payments, the period beginning on April 1, 2020, and ending on July 15, 2020, will be disregarded in the calculation of any interest, penalty, or addition to tax for failure to file the Specified Forms or to pay the Specified Payments postponed by this notice. Interest, penalties, and additions to tax with respect to such postponed Specified Filing and Payment Obligations will begin to accrue on July 16, 2020.

Check your state filing obligations

The Notices described above only affect Federal tax returns and payment due dates. Taxpayers should check the filing due date, payment due date, interest and penalty abatement rules for any state or local tax filing obligations. Here is a link to State Tax Filing Guidance published by AICPA which is updated often - <https://www.aicpa.org/content/dam/aicpa/advocacy/tax/downloadabledocuments/coronavirus-state-filing-relief.pdf>