

BMHD
BUDGET - OPERATING
FYE 09/30/22

	9 MONTHS 2021	2021 ANNUALIZED	BUDGET 2022	VARIANCE \$	VARIANCE %
INPATIENT REVENUE	\$ 4,030,167	\$ 5,373,556	\$ 6,000,000	\$ 626,444	11.66%
OUTPATIENT REVENUE	10,570,426	14,093,901	15,000,000	906,099	6.43%
RURAL HEALTH CLINIC	3,207,483	4,276,644	4,350,000	73,356	1.72%
EMERGENCY ROOM REVENUE	2,803,229	3,737,639	3,900,000	162,361	4.34%
EMS REVENUE	563,798	751,731	760,000	8,269	1.10%
TOTAL PATIENT SERVICE REVENUE	21,175,103	28,233,471	30,010,000	1,776,529	6.29% a
CONTRACTUAL DEDUCTIONS	(9,261,109)	(13,348,145)	(13,710,000)	361,855	2.71%
BAD DEBTS	(1,035,716)	(1,380,955)	(1,550,000)	169,045	12.24%
INDIGENT & CHARITY	(1,719,551)	(2,292,735)	(2,340,000)	47,265	2.06%
OTHER CREDITS	26,659	100,000	100,000	-	0.00%
TOTAL DEDUCTIONS FROM REVENUE	(11,989,717)	(16,921,835)	(17,500,000)	578,165	3.42% b
NET PATIENT SERVICE REVENUES	9,185,386	11,311,636	12,510,000	1,198,364	10.59%
KEEL PHARMACY / 340B PROGRAM	1,605,589	2,140,785	2,200,000	59,215	2.77%
QIPP	284,141	378,855	-	(378,855)	-100.00% c
BALLINGER CAFÉ REVENUE	24,247	32,329	35,000	2,671	8.26%
OFFICE SPACE RENT REVENUE	1,100	1,467	30,500	29,033	1979.07%
TOBACCO SETTLEMENT	18,225	18,225	18,000	(225)	-1.23%
GRANTS	1,573,727	1,573,727	350,000	(1,223,727)	-77.76% d
CONTRIBUTIONS	31,656	35,000	-	(35,000)	-100.00% e
INSURANCE PROCEEDS	200,000	200,000	-	(200,000)	-100.00%
MISCELLANEOUS OTHER OPERATING REVENUE	1,228,949	1,638,599	1,650,000	11,401	0.70%
TOTAL OTHER OPERATING REVENUE	4,967,634	6,018,987	4,283,500	(1,735,487)	-28.83%
TOTAL OPERATING REVENUE	14,153,020	17,330,623	16,793,500	(537,123)	-3.10%
SALARIES	5,080,085	6,052,847	6,360,500	307,653	5.08% f
EMPLOYEE BENEFITS	1,731,023	2,118,500	2,544,200	425,700	20.09% g
PAYROLL TAXES	362,307	484,000	541,000	57,000	11.78% g
PURCHASED/CONTRACTED SERVICES	615,698	820,931	1,393,300	572,369	69.72% h
CONTRACTED SERVICES - PHYSICIANS - ER	800,815	1,067,753	1,200,000	132,247	12.39% i
CONTRACTED SERVICES - PHYSICIANS - RHC	1,000,085	1,333,447	1,340,000	6,553	0.49%
SUPPLIES	1,052,485	1,403,313	1,600,000	196,687	14.02% j
SUPPLIES - PHARMACY	284,075	378,767	554,000	175,233	46.26% j
SUPPLIES - PHARMACY - KEEL	786,945	1,049,260	1,280,000	230,740	21.99% j
EDUCATION AND TRAINING	138,144	184,192	200,000	15,808	8.58% k
TELEPHONE AND UTILITIES	104,739	139,652	241,000	101,348	72.57% l
MAINTENANCE AND REPAIRS	387,510	516,680	541,000	24,320	4.71%
RENT EXPENSE	20,897	27,863	29,500	1,637	5.88%
INSURANCE	125,352	167,136	200,000	32,864	19.66%
LEGAL AND PROFESSIONAL	102,976	137,301	150,000	12,699	9.25% m
POSTAGE & FREIGHT	30,143	40,191	50,000	9,809	24.41% n
DEPRECIATION	625,261	812,942	1,020,000	207,058	25.47% o
OTHER EXPENSES	95,622	127,496	162,300	34,804	27.30%
TOTAL OPERATING EXPENSES	13,344,162	16,862,271	19,406,800	2,544,529	15.09%
OPERATING INCOME/(LOSS)	808,858	468,352	(2,613,300)	(3,081,652)	-657.98%
AD VALOREM TAXES	1,010,247	1,021,000	1,114,668	93,668	9.17% p
INTEREST INCOME	27,173	36,231	40,000	3,769	10.40% q
NON-OPERATING INCOME/(EXPENSE)	1,037,420	1,057,231	1,154,668	97,437	9.22%
INCREASE/(DECREASE) IN NET ASSETS	\$ 1,846,278	\$ 1,525,583	\$ (1,458,632)	\$ (2,984,215)	-195.61%

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- a --** Increase based on expected patient utilization and chargemaster increase.
- b --** Deductions from revenue based on current and estimated patterns, including and increase in charity and indigent based on current economic trends.
- c --** BMHD is not participating in QIPP Year 5.
- d --** Anticipated SHIP and other outside grants.
- e --** Decrease due to the Foundation contributions not being included in Hospital budget.
- f --** Increase in salaries attributed to employee wage increases based on merit as well as filing open positions.
- g --** Employee benefits and payroll taxes are based on a percentage of payroll. We estimate our current trend to continue and budgeting 40% for benefits. This accounts for the retirement plan contribution, workers' compensation as well as other employer paid benefits such as health insurance. Payroll taxes are approximately 8.5% of payroll. The payroll taxes have a slight increase due to our unemployment tax percentage increasing.
- h --** Increase based on increased utilization of agency staff for nursing as well as anticipated use for physical therapy.
- i --** Increase based on anticipated increase in physician hourly cost.
- j --** Increase due to estimated costs on projected patient utilization figures, pandemic expenses and modest inflation.
- k --** Anticipated increase in education and training.
- l --** Anticipated increase in utilities.
- m --** Anticipated cost of legal and professional services.
- n --** Anticipated increase due to postage cost increases. We remit patient statements/collection letters in house thus any increase in volume or costs increases this line item.
- o --** Based on projected depreciation for FY 2021.

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p -- Ad valorem tax revenues attributed to a tax rate of \$0.219880 per \$100.

q -- Anticipated interest income based on investment earnings.

NOTE: The month ending column does not equal financial statements due to the system rounding cents.

NOTE: Annualized column does contain categories that are not annualized due to the unique one time nature of the revenue/expense items.