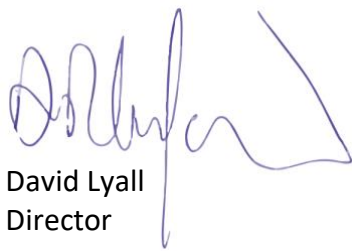


## **BENCHMARK COMPLIANCE REPORT 31 DECEMBER 2018**

The current Product Disclosure Statement for Millbrook Mortgage Fund dated 25 July 2018 details its compliance or otherwise with benchmarks required by ASIC Regulatory Guide 45.

As at the date of this report the Fund's compliance with those benchmarks is unchanged from the position disclosed in the Product Disclosure Statement.



David Lyall  
Director