

## Military Vehicle Preservation Association

### Statement of Assets & Liabilities & Fund Balances & Revenue & Expenses Fiscal Year End September 30, 2008

*This financial statement compiled by Kathy J. Meeks, CPA from information provided by management of the MVPA a Not-For-Profit 501c10 Corporation*

<b>Assets</b>		<b>Cost of Book Club Sales</b>	
<b>Current Assets</b>		\$ 17,450	Books & Novelty Items
		17,450	Total Cost of Sales
\$ 84,232	Cash	<b>\$509,970</b>	<b>Gross Profit</b>
16,748	Inventory - Book Club		
3,594	Prepaid Expenses - Postage & Conventions		
<u>536,119</u>	<u>Securities &amp; Negotiable Assets</u>		
\$ 640,693	Total Current Assets		
<b>Property &amp; Equipment</b>			
\$ 132,189	Building - MVPA Headquarters	\$ 1,568	Advertising & Promotions
39,533	Furniture & Equipment	6,109	Bank & Credit Card Processing Fees
<u>(65,139)</u>	<u>Less Accumulated Depreciation</u>	3,337	Investment Account Fees
\$ 106,583	Total Property and Equipment	12,539	Board of Director Travel & Meetings
		5,172	Depreciation Expenses
		9,262	HQ Employee Retirement
<b>\$ 747,276</b>	<b>Total Assets</b>	27,218	Insurance: BOD / Building / Health / Affiliate
		6,705	Legal / Accounting / Parliamentarian
		23,095	Offices: Supplies / Postage / Shipping
		16,028	Repairs & Maintenance & Equip. Rental
		8,254	Computer & Website Support
		8,523	Utilities & Telephone & Internet
\$ 6,759	Refundable '09 Convention Deposits	114,577	HQ Staff Wages & Salaries
4,223	Withheld & Accrued Payroll Taxes	10,996	Taxes: Payroll / Property / Unemployment
<u>\$ 10,982</u>	<u>Total Current Liabilities Capital</u>	12,732	Special Projects
		53,527	Convention Costs
736,294	Fund Balances	1,232	Contributions For Archives
736,294	Total Capital	103,600	Army Motors (4) Production, Printing, Mailing
		114,206	Supply Line (6) Production, Printing,
<b>\$ 747,276</b>	<b>Total Liabilities &amp; Capital</b>	<u>2,522</u>	<u>Other Operating Expenses</u>
		<b>\$541,201</b>	<b>Total Operating Expenses</b>
<b>Revenue</b>		<b>(\$31,231)</b>	<b>Net Income (LOSS)</b>
\$ 36,320	Book Club Sales		Beginning Fund Balance
60,859	Supply Line Ads	\$767,525	Ending Fund Balance
336,716	Membership Dues	\$736,294	
59,664	Conventions		
1,217	Donations Collected For Archives		
<u>32,644</u>	<u>Interest &amp; Dividends</u>		
\$ 527,420	Total Revenue		