

The Military Vehicle Preservation Association's Financial Statement

Fiscal Year is 1 October - 30 September

This financial statement was compiled by Kathy J. Meeks, CPA from information
provided by management of the MVPA a Not-For Profit 501c10 Corporation

2010	2009	2008	Fiscal Year End
Current Assets			
\$430,033	\$484,448	\$84,232	Cash
\$23,755	\$24,958	\$16,748	Inventory - Supply Room
\$0	\$0	\$536,119	Securities & Negotiable Assets
\$8,813	\$10,998	\$3,594	Prepaid Expenses
\$0	\$25,000	\$0	Other Receivables
\$462,601	\$545,404	\$640,693	Total Current Assets

Property & Equipment

\$132,189	\$132,189	\$132,189	MVPA-HQ Building
\$49,397	\$52,560	\$39,533	Furniture & Equipment
(\$73,025)	(\$70,208)	(\$65,139)	Accumulated Depreciation
\$108,561	\$114,541	\$106,583	Total Property & Equipment

\$571,162 \$659,945 \$747,276 Total Assets

Current Liabilities

\$1,214	\$1,236	\$4,223	Withheld Payroll Taxes
\$0	\$0	\$6,759	Convention Deposits
\$1,214	\$1,236	\$10,982	Total Current Liabilities

\$569,948 \$658,709 \$736,295 Retained Earnings
\$571,162 \$659,945 \$747,276 Total Liability & Capital

Revenue

\$342,411	\$300,452	\$336,716	Membership & Support
\$5,620	\$21,112	\$32,644	Investment Income
\$3,772	\$1,176	\$1,217	Miscellaneous
\$80,428	\$109,131	\$59,664	Convention Sales
\$40,906	\$36,310	\$36,320	Book & Novelty Sales
\$76,215	\$81,934	\$60,859	Supply Line Ad Income
\$549,352	\$550,115	\$527,420	Total Revenue

2010	2009	2008	Fiscal Year End
Program Expenses			
\$24,222	\$18,263	\$17,450	Cost of Books & Novelties
\$67,141	\$76,694	\$54,759	Convention
\$158,305	\$148,592	\$114,206	Supply Line
\$97,000	\$107,424	\$103,600	Army Motors
\$346,668	\$350,973	\$290,015	Total Program Expenses

Operating Expenses

\$20,979	\$4,622	\$1,568	Advertising & Promotions
\$8,439	\$6,817	\$6,109	Bank & Credit Card Fees
\$1,954	\$2,642	\$3,337	Investment Account Fees
\$13,084	\$17,826	\$12,539	BOD Meetings & Insurance
\$5,980	\$5,069	\$5,172	Depreciation
\$3,049	\$4,301	\$3,746	Insurance HQ & Affiliates
\$5,240	\$6,919	\$6,705	Legal & Accounting
\$23,003	\$24,427	\$23,095	Supplies, Postage, Shipping
\$2,424	\$5,223	\$16,028	Equipment Rental & Repair
\$15,011	\$8,663	\$8,254	Computer & Website Maint
\$8,467	\$9,463	\$8,523	Utilities, Phone, Internet
\$133,774	\$130,075	\$123,244	Staff Wages
\$33,928	\$32,636	\$32,684	Employee Benefits
\$2,973	\$4,195	\$2,874	Property Tax & License
\$5,923	\$8,795	\$12,732	Special Programs
\$7,217	\$5,054	\$2,026	Other Operating Expenses
\$291,445	\$276,727	\$268,636	Total Operating Expenses

\$638,113 \$627,700 \$558,651 Total Expenses
(\$88,761) (\$77,585) (\$31,231) Net Income (Loss)

\$658,709 \$736,294 \$767,525 Beginning Fund Balance
\$569,948 \$658,709 \$736,294 Ending Fund Balance
8455 9356 9266 Year End Membership