

Burkburnett Development Corporation
Regular Meeting Minutes
Tuesday, January 12, 2021

The Board of Directors of the Burkburnett Development Corporation (BDC) met in Regular Session on Tuesday, January 12, 2021, at 8:00 a.m. at City Hall-Council Chambers, 501 Sheppard Road, Burkburnett, Texas. The meeting was open to the public with notice given in compliance with the Open Meetings Act.

ITEM 1. CALL MEETING TO ORDER

In the absence of President Robert Jones, Jonathan Ellzey, Director, called the meeting to order at 8:08 a.m.

ITEM 2. INVOCATION

There was no invocation.

ITEM 3. ROLL CALL

Directors: Jonathan Ellzey, Ryan Hardy (*via conference phone*), Stacy Hopkins, and Dale Lewis

BDC Executive Director: Richard Gordon

Ex-Officio Members: Nathaniel Dickerson (*via conference phone*)

Absent: Bradley Adcock, Mickey Cornelius, Robert Jones, Mickey Fincannon, Kathy Koch, Joe Lemond, Brad Owen, and Laurianne Rodriguez

ITEM 4. Approval of the minutes from the December 30, 2020 Special-Called Meeting.

Dale Lewis made a motion, seconded by Stacy Hopkins, to approve the minutes from the December 30, 2020 meeting. Motion carried unanimously.

ITEM 5. Approval of the December 2020 financials.

Richard Gordon, Executive Director, reviewed the financials with the Board.

Dale Lewis made a motion, seconded by Stacy Hopkins, to approve the December 2020 financials. Motion carried unanimously.

ITEM 6. Discuss and take any action necessary for the Incentive Agreement for Hayden Price DBA Post Oak BBQ for creating five new full-time positions along with approximately ten new part-time positions at 121 S. Berry Street Burkburnett, Texas.

Richard Gordon, Executive Director, reviewed and discussed the Incentive Agreement with the Board.

Dale Lewis made a motion, seconded by Stacy Hopkins, to approve the Incentive Agreement for Hayden Price DBA Post Oak BBQ. Motion carried unanimously.

ITEM 7. Discuss and take any action necessary for the Economic Development Loan Agreement for Doug Smith, Inc. for new fuel dispensing and transaction accounting equipment for 504 Sheppard Road Burkburnett, Texas.

Richard Gordon, Executive Director, reviewed and discussed the Economic Development Loan Agreement with the Board.

The item died due to lack of motion.

ITEM 8. DIRECTOR'S REPORT

Richard Gordon, Executive Director, updated the Board on the ongoing and prospective projects. Mr. Gordon announced that he completed OU EDI school, with graduation slated for April 2021. He then noted that the SBA is rolling out the PPP-2 Program (2nd draw). Mr. Gordon updated the Board on the status of the application for the Downtown CDBG grant (Nortex), which will require a financial match if awarded the grant. Mr. Gordon then mentioned that four new entities have picked up new small business applications, and the truck stop is still on hold. Lastly, Mr. Gordon stated that Brad Adcock, Director, has submitted his resignation due to his relocation to Austin.

ITEM 9. BOARD MEMBERS' COMMENTS

There were no Board Member comments.

ITEM 10. ADJOURNMENT

With no further business, Jonathan Ellzey adjourned the meeting at 9:04 a.m.

Robert Jones, President

ATTEST:

Richard Gordon, Executive Director