

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of 0.747199 per \$100 valuation has been proposed by the governing body of City of Burkburnett.

PROPOSED TAX RATE	\$0.747199 per \$100
NO-NEW REVENUE TAX RATE	\$0.702599 per \$100
VOTER-APPROVAL TAX RATE	\$0.747199 per \$100
DE MINIMIS RATE	\$0.874439 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Burkburnett from the same properties in both the 2019 tax year and the 2020 tax year. The voter-approval tax rate is the highest tax rate that City of Burkburnett may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Burkburnett is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 15, 2020, AT 6:00 P.M. AT THE COUNCIL CHAMBERS 501 SHEPPARD ROAD, BURKBURNETT TEXAS 76354.

The proposed tax rate is not greater than the voter-approved tax rate in accordance with Texas Tax Code Section 26.04(C-1). As a result, City of Burkburnett is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Clerk’s office at 940.569.2263 of City of Burkburnett at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR: Mayor Pro-Tem Love, Commissioner Duff Commissioner Lindenborn, Commissioner Kwasi

AGAINST: Mayor Law

PRESENT AND NOT VOTING:

ABSENT: Commissioner Andrajack, and Commissioner Brewster

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Burkburnett last year to the taxes proposed to be imposed on the average residence homestead by City of Burkburnett this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.725509	\$0.747199	increase of \$0.021690 or 2.99%
Average homestead taxable value	\$113,959	\$122,528	increase of 7.51%
Tax on average homestead	\$827	\$916	increase of \$89 or 10.73%
Total tax levy on all properties	\$3,531,744	\$3,695,447	increase of \$163,703 or 4.64%

For assistance with tax calculations, please contact the tax assessor for City of Burkburnett at 940.766.8100 or visit wchitatax.com for more information.