

Burkburnett Development Corporation
Regular Meeting Minutes
Tuesday, May 12, 2020

The Board of Directors of the Burkburnett Development Corporation (BDC) met in Regular Session on Tuesday, May 12, 2020, at 8:00 a.m. at City Hall-Council Chambers, 501 Sheppard Road, Burkburnett, Texas. The meeting was open to the public with notice given in compliance with the Open Meetings Act.

ITEM 1. CALL MEETING TO ORDER

Robert Jones, the President, called the meeting to order at 8:10 a.m.

ITEM 2. INVOCATION

President Jones gave the invocation.

ITEM 3. ROLL CALL

There was no quorum present.

Directors: Mickey Cornelius, Jonathan Ellzey, and Robert Jones

BDC Executive Director: Richard Gordon

Ex-Officio Members: Laurianne Rodriguez (per conference phone)

Absent: Bradley Adcock, Ryan Hardy, Stacy Hopkins, Casey McCleskey, Tylor Chaplin, Nathaniel Dickerson, Lee Harvey, Joe Lemond, Kathy Koch, and Dale Lewis

Guests: Lawrence Cutrone, City Manager; and Margie Poole, City Clerk

ITEM 4. Approval of the minutes from March 10, 2020 Meeting.

As there was no quorum, no action was taken.

ITEM 5. Approval of the March and April 2020 financials.

As there was no quorum, no action was taken.

ITEM 6. Discuss COVID-19 Business Plans (*no action to be taken*).

Richard Gordon, Executive Director, reviewed sales tax projections due to COVID 19 closures and the ramifications on the BDC budget.

Lawrence Cutrone, City Manager, shared with the Board that Mr. Gordon's job responsibilities would split. He will concentrate on economic development while his planning and zoning responsibilities have moved to Sarah Culp, Executive Assistant.

Mr. Gordon then discussed with the Board opportunities to provide grants and/or loans with BDC funds for COVID business recovery. Mr. Gordon then reviewed the ongoing and upcoming BDC projects with the Board.

ITEM 7. EXECUTIVE SESSION

Pursuant to the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, the Board of Directors may convene in Executive Session regarding the following matters:

- A. SECTION 551.072 - Discuss the purchase, exchange, lease, sale, or value of real property, and public discussion of such would not be in the best interests of the City's bargaining position.
- B. SECTION 551.087- Discuss commercial or financial information received from an existing business or business prospect with which the City is negotiating for the location or retention of a facility, or for incentives the City is willing to extend, or financial information submitted by same.

President Jones closed the meeting at 8:31 a.m. and opened the Executive Session.

ITEM 8. RECONVENE

Reconvene to regular session and take action, if any, on matters discussed in Executive Session.

President Jones reconvened the meeting at 9:16 a.m. No action was taken.

ITEM 9. BOARD MEMBERS' COMMENTS

There were no Board Member comments.

ITEM 10. ADJOURNMENT

There being no further business, the meeting adjourned at 9:17 a.m.

Robert Jones, President

ATTEST:

Richard Gordon, Executive Director