

Burkburnett Development Corporation
Regular Meeting Minutes
July 9, 2019

The Board of Directors of the Burkburnett Development Corporation (BDC) met in regular session, Tuesday, July 9, 2019, at 8:00 a.m., 501 Sheppard Road, Burkburnett, Texas. The meeting was open to the public with notice given in compliance with the Open Meetings Act.

ITEM 1. Robert Jones, the President, called the meeting to order at 8:00 a.m.

ITEM 2. Mickey Cornelius gave the invocation.

ITEM 3. The following were present:

Directors: Mickey Cornelius, Jonathan Ellzey, Stacy Hopkins, and Robert Jones

BDC Executive Director: Richard Gordon

Ex-Officio Members: Tylor Chaplin, Nathaniel Dickerson, Ryan Hardy, Kathy Koch, and Joe Lemond

Absent: Bradley Adcock, Teresa Brantley, Danny Cremeens, Lee Harvey, Casey McCleskey, Matt Patterson, and Lawrence Cutrone

Guests: Jack Browne, Jeff Bromley, and Janet Cox, Administrative Assistant

ITEM 4. A motion was made by Mickey Cornelius, seconded by Stacy Hopkins to accept the minutes for June 11, 2019. Motion carried unanimously.

ITEM 5. A motion was made by Stacy Hopkins, seconded by Jonathan Ellzey, to approve the June 2019 Financials. Motion carried unanimously.

ITEM 6. Discuss and take any action necessary on incentive agreement for Victron Stores L.P. DBA Texas Best Burkburnett who plans to construct a new building at the SW corner of I-44 and 3rd Street in Burkburnett, Texas

Richard Gordon, Executive Director, discussed and provided information concerning the incentive agreement for Victron Stores L.P. DBA Texas Best Burkburnett who plans to construct a new building at the SW corner of I-44 and 3rd Street. Discussion included the incentive agreement and the amount the BDC has agreed to provide. Motion made by Jonathan Ellzey, seconded by Mickey Cornelius to accept the agreement between Victron and the BDC as presented. Motion carried unanimously.

ITEM 7. Discuss and take any action necessary on incentive agreement for Little World Learning Center to retain 14 full-time positions and assist in the installation of an automatic fire alarm notification system for this early childhood education provider at 403 S. Avenue D Street, Burkburnett, Texas.

Richard Gordon, Executive Director, discussed and provided information as brought forth by the Little World Learning Center to retain 14 full-time positions and assist in the installation of an automatic fire alarm system for this early childhood education provider at 403 S. Avenue D in Burkburnett Texas. Following some discussion and clarification, a motion was made by Stacy Hopkins, seconded by Mickey

Cornelius to assist Little World Learning Center in the purchase and installation of an automatic fire alarm system. Motion carried unanimously.

ITEM 8. EXECUTIVE SESSION

President Jones closed the meeting at 8:25 a.m. and opened the Executive Session pursuant to the Texas Open Meetings Act, Chapter 551 of the Texas Government Code; the Board of Directors may convene in Executive Session regarding the following matters:

- A. Section 551.087. Discuss commercial or financial information received from an existing business or business prospect with which the City is negotiating for the location or retention of a facility, or for incentives the City is willing to extend, or financial information submitted by same.

ITEM 9. RECONVENE

President Jones reconvened the regular meeting at 8:50 a.m. No action was taken.

ITEM 10. DIRECTOR'S REPORT

The Prospect Update was provided during the Executive Session.

ITEM 11. There were no personal audience comments.

ITEM 12. BOARD MEMBERS' COMMENTS

Robert Jones commented that he had asked Richard Gordon to research the by-laws regarding term limits.

ITEM 13. ADJOURNMENT

With there being no further business, a motion was made by Jonathan Ellzey, seconded by Mickey Cornelius to adjourn. Motion carried unanimously, and the meeting was adjourned.

Robert Jones, President

ATTEST:

Richard Gordon, Executive Director