

ORDINANCE NUMBER 941

AN ORDINANCE LEVYING AN ANNUAL AD VALOREM TAX FOR THE YEAR 2018 SETTING SPECIFIC TAX RATES, APPLICABLE TO ALL REAL, PERSONAL AND MIXED PROPERTY SITUATED WITHIN THE CITY OF BURKBURNETT CITY LIMITS; SETTING THE DUE DATE AND PROVIDING FOR PENALTIES AND INTEREST ON DELINQUENT TAXES.

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE CITY OF BURKBURNETT, TEXAS:

SECTION 1.

That an ad valorem tax rate of \$0.725509 per \$100.00 of market value, as said values are fixed by the Wichita County Appraisal District, and the same is hereby levied for the year 2018 on all real property, personal property and mixed property located and situated within the city limits of the City of Burkburnett as of January 1, 2018.

SECTION 2.

That the above specified ad valorem tax rate be distributed as follows:

A. MAINTENANCE / OPERATIONS	\$0.520119/\$100
B. INTEREST AND SINKING DEBT	\$0.205390/\$100
TOTAL	\$0.725509/\$100

SECTION 3.

Any person failing to pay their taxes after January 31, 2019, shall be subject to maximum penalties thereon allowed by law to be collected on delinquent taxes. All delinquent taxes shall bear interest at the highest per annum interest rate allowed by law to be collected on delinquent taxes and shall bear interest from date of delinquency until paid.

PASSED, APPROVED AND EFFECTIVE this 17th day of September 2018.

Carl Law, Mayor

ATTEST:

Janelle Stahr, City Clerk