

Registered Charity Number: 1167616

# THE AIDAN WOODCOCK CHARITABLE TRUST

## TRUSTEES' REPORT AND ACCOUNTS

*FOR THE YEAR ENDED 31 MAY 2023*



# THE AIDAN WOODCOCK CHARITABLE TRUST

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# THE AIDAN WOODCOCK CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	<ul style="list-style-type: none"><li>• Hugh Parry FCA</li><li>• Elspeth Arden</li><li>• Keith Berry</li><li>• Martin Brackenbury</li><li>• Matthijs Broersma B.Mus (Hons), Guildhall School of Music &amp; Drama; MA (Music Performance), Hochschule der Künste, Bern</li><li>• Arisa Fujita B.Mus (Hons), Guildhall School of Music &amp; Drama</li><li>• Wayne Kitcat</li><li>• Andrew Newton (appointed 5 June 2023)</li><li>• Mark Woodcock (resigned 14 November 2022)</li></ul>	Chairman        Treasurer
<b>Artistic Advisor</b>	David Waterman PhD MA	
<b>Management</b>	Laurence Herbert Sarah Baldwin	Accountant Marketing and operations manager
<b>Registered Charity Number</b>	1167616	
<b>Principal address</b>	Mill Way House Guildford Road Westcott Surrey RH4 3LB	
<b>Website</b>	<a href="http://www.maiestra.org/">http://www.maiestra.org/</a>	
<b>Examiner</b>	Peter Dobree FCA Rocking Horse Cottage 7 Cotmandene Dorking RH4 2BL	
<b>Bank</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	Account number: 00008685 Sort code: 405240
<b>Investment manager</b>	CCLA Fund Managers Limited Registered in England No. 8735639 Senator House 85 Queen Victoria Street London EC4V 4ET	

# THE AIDAN WOODCOCK CHARITABLE TRUST

## CHAIRMAN'S REPORT for the year ending 31 May 2023

The Aidan Woodcock Charitable Trust, which operates under the name Maiastra, has continued to provide high quality courses for talented students. I am delighted to report that over the past year Maiastra has arranged 23 public concerts for 26 students. We were able to hold four long (residential) courses and four short (non-residential) courses. The long courses take place in a beautifully converted barn in the Surrey Hills outside Dorking which provides an ideal space in which to study the chamber music repertoire under the direction of one of our course directors. To summarise Maiastra's activities over the past six years:

	22/23	21/22	20/21	19/20	18/19	17/18
Public concerts	23	25	COVID	16	25	29
Students	26	35	COVID	17	35	40
Residential courses	4	3	COVID	4	5	4
Short courses	4	5	COVID	2	5	8
Fundraiser for Ukraine	n/a	1	n/a	n/a	n/a	n/a

### Course directors

We were delighted to welcome back Florence Cooke the internationally renowned violinist to direct two of our residential courses; Arisa Fujita and Akiko Ono directed the other two. Arisa and Akiko together with David Waterman directed the short courses. Upon these course directors lies the responsibility of achieving and maintaining the results which have come to be expected and to them the Charity owes a substantial debt of gratitude.

### Outside coaching

Professor David Takeno continues to provide inspirational input not only as a coach for the courses but also through his interest and concern for the work of the Charity. We are fortunate to have excellent backup in David Waterman, previously cellist of the Endellion Quartet, and Simon Rowland-Jones, violist of the Chilingirian Quartet. Each one of these coaches is outstanding.

### Administration

Organising public concerts entails much work. The Trust's marketing and concert organisation has been run very efficiently by Sarah Baldwin, a professional violinist, who joined us in May 2022 as Marketing Co-ordinator. In August 2022, she has taken on operational responsibility for organising the concerts and was appointed Marketing and Operations Manager.

Laurence Herbert continues to do a sterling job in providing accounting services for the Trust.

In addition, we greatly appreciate the tremendous support of the many volunteers who assist in different ways, such as serving refreshments and audience liaison. Many thanks to them all.

### Board

Mark Woodcock resigned on 14 November 2022. I wish to record the Trust's grateful thanks to him for his contribution since April 2017. Andrew Newton joined the board on 5 June 2023 and brings a wealth of management experience.

# THE AIDAN WOODCOCK CHARITABLE TRUST

## CHAIRMAN'S REPORT for the year ending 31 May 2023(continued)

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### **Financial position**

For the year ending 31 May 2023 the Trust's income reduced by two one off events in the previous year: firstly, the legacy of £96,700 from the estate of Susan Woodcock and secondly, the Ukraine fundraiser held in March 2020 which raised £17,270. Our costs have risen because of the appointment of a Marketing and Operations Manager and venue costs have risen above inflation. The Trust's investments increased by 2.1%.

### **Instruments**


In 2015 the Trust acquired a Matteo Goffriller violin c. 1690 so that it could be loaned to a promising performer on a year-by-year basis. Since then, the violin has been used by Savitri Grier whose career is developing well and who is now Associate Concertmaster of the Bayerische Rundfunk Symphonie Orchester in Munich. Of the items donated to the Charity in March 2022, the Bowers viola has been repaired and after careful consideration the trustees have decided to grant the instrument to the Menuhin School; three bows have been sold, two have been loaned to talented musicians and the remaining one is awaiting placement with an appropriate player.

### **Donors**

It continues to be desirable to maintain the free-of-all-charge student policy in relation to the courses and this would not be possible without donations, both general and those arising from retiring collections at the end of each concert. A word of special thanks to all our donors who enable us to fulfil our objectives and for whom the concerts themselves stand as a testament to their generosity.

### **The Future**

The trustees of the Aidan Woodcock Charitable Trust are looking forward to meeting the challenge of continuing to nurture musical talent in young people about which Aidan cared so deeply.



Hugh Parry  
4 August 2023

# THE AIDAN WOODCOCK CHARITABLE TRUST

## TRUSTEES' REPORT for the year ending 31 May 2023

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The trustees present their report and accounts for the year ended 31 May 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's rules, applicable law, and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities (SORP 2005), applicable UK accounting standards and the Charities Act 2011".

### **Objects of the charity**

The Aidan Woodcock Charitable Trust was established to promote, maintain, improve and advance education by the encouragement of the art or science of music, in particular chamber music, in such ways as shall be thought fit. The Trust is governed by a board of trustees. The board of trustees meets regularly to discuss plans, finance and fundraising. Trustees are appointed by existing trustees in General Meetings.

### **Review of activities and performance**

See Chairman's Report (pages 2 - 3).

### **Brand Name**

Concerts promoted by the Trust are done so under the brand name MAIASTRA, the magic bird of Romanian folklore gifted with the power of restorative song.

### **Trustees**

The trustees who served during the year are listed in the legal and administrative section.

### **Reserves policy**

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level required to continue to meet the objectives of the Trust. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding or increase in its costs, they will be able to continue to meet the Trust's objectives. Consideration is given to ways in which additional funds may be raised.

### **Safeguarding**

The Trust has always regarded Safeguarding as of the utmost importance and there have been no instances of abuse reported since its inception. The Safeguarding policy has this year been updated and a copy of the policy and procedures is provided to all participants prior to their participating in any course regardless of its duration or location.

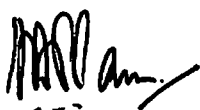
### **Risk factors**

The trustees consider risks as part of their ongoing planning and decision making and the trustees are satisfied that systems are in place to manage such risks.

### **Asset cover for funds**

The assets are sufficient to meet the Trust's obligations.

On behalf of the board of trustees



Hugh Parry  
Chairman and trustee  
4 August 2023

# THE AIDAN WOODCOCK CHARITABLE TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES *FOR THE YEAR ENDED 31 MAY 2023*

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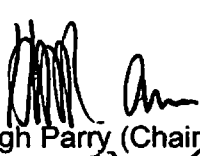
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

  
Hugh Parry (Chairman)  
4 August 2023

# THE AIDAN WOODCOCK CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

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I report on the accounts of the Trust for the year ended 31 May 2023, which are set out on pages 7 to 11.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act),
- and to state whether particular matters have come to my attention.

### **Basis of the independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

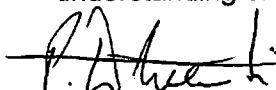
### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that in any material aspect the requirements:
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met, or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Peter Dobree FCA  
4 August 2023



# THE AIDAN WOODCOCK CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2023

	2023 £	2022 £
<b>INCOME</b>		
Donations	30,058	44,395
Gift Aid	6,935	9,763
Legacy	-	96,700
Interest income	10	-
<b>Total income</b>	<b>37,003</b>	<b>150,858</b>
<b>EXPENDITURE</b>		
Ukraine fundraiser grants	-	(17,270)
Course costs	(43,901)	(41,958)
Insurance costs	(1,878)	(835)
Marketing and operations	(15,085)	(3,325)
Administration	(1,237)	(869)
Bank charges	(231)	(362)
<b>Total expenditure</b>	<b>(62,333)</b>	<b>(64,619)</b>
<b>Net income before gains/(losses) on investments</b>	<b>(25,330)</b>	<b>86,239</b>
Gains and (losses) on investment assets	7,495	13,064
<b>Net movement in funds</b>	<b>(17,835)</b>	<b>99,303</b>
<b>RECONCILIATION OF FUNDS</b>		
Total funds brought forward	660,959	561,657
<b>Total funds carried forward</b>	<b>643,124</b>	<b>660,959</b>

The notes on pages 9 to 11 form part of these financial statements


# THE AIDAN WOODCOCK CHARITABLE TRUST

## BALANCE SHEET

FOR THE YEAR ENDED 31 MAY 2023

	Notes	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Investments	4		348,256		340,761
Instruments	5		283,700		301,200
<b>Total fixed assets</b>			<b>631,956</b>		<b>641,961</b>
<b>Current assets</b>					
Debtors	6	7,154		7,457	
Cash at bank and in hand		5,759		15,663	
<b>Total current assets</b>		<b>12,913</b>		<b>23,120</b>	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	7	(1,746)		(4,122)	
<b>Net current assets</b>			<b>11,167</b>		<b>18,998</b>
<b>Net assets</b>			<b>643,123</b>		<b>660,959</b>
<b>The funds of the charity</b>					
Unrestricted funds			(643,123)		660,959
<b>Total charity funds</b>			<b>643,123</b>		<b>660,959</b>
				0	

Approved by the trustees and signed on their behalf by:

  
 \_\_\_\_\_  
 Hugh Parry (Chairman)  
 Trustee

04 August 2023

The notes on pages 9 to 11 form part of these financial statements

# THE AIDAN WOODCOCK CHARITABLE TRUST

## Notes to the accounts

FOR THE YEAR ENDED 31 MAY 2023

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### 1 Basis of preparation

#### 1.1 Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### 2 Accounting policies

#### 2.1 INCOMING RESOURCES

##### Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the Trust becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

##### Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Chairman's report.

##### Investment income

This is included in the accounts when received.

#### 2.2 EXPENDITURE AND LIABILITIES

##### Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Trust to pay out resources.

#### 2.3 ASSETS

##### Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end.

##### Instruments

Instruments are valued at cost or at probate value where instruments have been left to the Trust as part of a legacy less a provision for initial repair costs.

# THE AIDAN WOODCOCK CHARITABLE TRUST

## Notes to the accounts FOR THE YEAR ENDED 31 MAY 2023

### 3 Details of certain items of expenditure

#### Trustee expenses

#### *Reimbursement of out-of-pocket expenses made to trustees for expenses incurred by trustees.*

	2023	2022
Number of trustees who were paid expenses	4	5
Nature of the expenses	Course & publicity costs	Course & publicity costs
Trustees reimbursed	8,983	8,124
<b>Total amount paid</b>	<b>8,983</b>	<b>8,124</b>

### 4 Investment assets

	£
Carrying (market) value at 1 June 2022	340,761
Add:	
purchase of COIF units	20,000
sale of COIF units	(20,000)
net gain/(loss) on revaluation at year end	7,495
<b>Carrying (market) value at 31 May 2023</b>	<b>348,256</b>

#### Analysis of investments as at 31 May 2023

	Market price per unit at 31 May 2023	Total units	Market Value at 31 May 2023
	£		£
COIF Charities Investment Fund - Accumulation Units A/C 127510001R	228.4078	1,524.71	348,256

### 5 Instrument assets

	2023	2022
	£	£
Instruments at cost or valuation at 1 June 2022	301,200	230,000
Instruments bequeathed	-	96,700
Instruments sold	(17,500)	(25,500)
<b>Instruments at cost or valuation at 31 May 2023</b>	<b>283,700</b>	<b>301,200</b>

#### Analysis of instrument assets as at 31 May 2023

Instruments bequeathed to the Trust in March 2022 and valued at probate by J. & A. Beare Ltd

Sartory viola bow	35,000	35,000
Ouchard viola bow	12,000	12,000
Hans Carl Schmidt viola bow	4,200	4,200
Bowers viola	2,500	2,500
Lamy violin bow (sold at valuation in November 2022)	-	17,500

Instrument acquired in December 2015

Goffriller violin (at cost)	230,000	230,000
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<b>Instruments at cost or valuation at 31 May 2023</b>	<b>283,700</b>	<b>301,200</b>
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The trustees are advised by Beare Violins Limited with respect to market conditions and have been advised that the realisable value of these instruments assets is in excess of their carrying value.

# THE AIDAN WOODCOCK CHARITABLE TRUST

## Notes to the accounts FOR THE YEAR ENDED 31 MAY 2023

### 6 Debtors and prepayments

	Amounts falling due within one year	
	2023	2022
	£	£
HMRC Gift Aid rebate	6,935	6,143
Prepayments and accrued income	219	1,314
<b>Total</b>	<b>7,154</b>	<b>7,457</b>

### 7 Creditors and accruals

	Amounts falling due within one year	
	2023	2022
	£	£
Accruals and deferred income	(1,746)	(4,122)
<b>Total</b>	<b>(1,746)</b>	<b>(4,122)</b>

### 8 Transactions with related parties

	2023	2022
	£	£
<b>8.1 Remuneration for professional fees as permitted by the Trust Deed to trustees</b>		
Arisa Fujita - as course director of residential chamber music courses	5,000	5,000
Arisa Fujita - as course director of non residential chamber music courses	-	-
<b>Total</b>	<b>5,000</b>	<b>5,000</b>