

Registered Charity Number: 1167616

THE AIDAN WOODCOCK CHARITABLE TRUST

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2020



THE AIDAN WOODCOCK CHARITABLE TRUST

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THE AIDAN WOODCOCK CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	<ul style="list-style-type: none">• Hugh Parry FCA• Elspeth Arden• Martin Brackenbury• Matthijs Broersma B.Mus (Hons), Guildhall School of Music & Drama; MA (Music Performance), Hochschule der Künste, Bern• Arisa Fujita B.Mus (Hons), Guildhall School of Music & Drama• Wayne Kitcat• Mark Woodcock• Susan Woodcock	Chairman Treasurer
Artistic Advisor	David Waterman PhD MA	
Management	Laurence Herbert Kathryn Newton Reisa Norris	Accountant Marketing coordinator Concert coordinator
Registered Charity Number	1167616	
Principal address	Mill Way House Guildford Road Westcott Surrey RH4 3LB	
Website	http://www.maiastra.org/	
Examiner	Peter Dobree FCA Rocking Horse Cottage 7 Cotmandene Dorking RH4 2BL	
Bank	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	<i>Account number: 00008685</i> <i>Sort code: 405240</i>
Investment manager	COIF Charities Investment Fund Senator House 85 Queen Victoria Street London EC4V 4ET	

THE AIDAN WOODCOCK CHARITABLE TRUST

CHAIRMAN'S REPORT for the year ending 31 May 2020

The Aidan Woodcock Charitable Trust, which operates under the name Maiastra, has continued to provide high quality courses for talented students until the pandemic struck in March 2020. Since lockdown we have cancelled all our courses. We were able to hold four long (residential) courses and two short (non-residential) courses, but those planned for April and May 2020 were cancelled. I fear that it will not be possible to hold further courses until an effective vaccine is widely available or an effective treatment is found. The long courses take place in a beautifully converted barn in the Surrey Hills outside Dorking which provides an ideal space in which to study the chamber music repertoire under the direction of one of our course directors. This space will be available for future courses when conditions permit.

For obvious reasons the past year has been much quieter with fewer courses and associated public concerts than previously. To summarise Maiastra's activities over the past year:

	19/20	18/19	17/18
Number of public concerts	16	25	29
Number of students	17	35	40
Number of long courses	4	5	4
Number of short courses	2	5	8

Thanks to a generous donation by Susan Woodcock, the Trust continued to sponsor the Castalian Quartet to enable them to develop their repertoire and performance skills and to enhance their prominence in the chamber music world. The sponsorship this year amounted to £10,000.

St Andrew's Church, Cobham is the Trust's largest venue, so we were delighted to contribute £400 to its spire appeal. The beautiful spire had been severely damaged by a deadly beetle and I am delighted to say that it is now fully restored.

The son of one our supporters cycled 100 miles in the 2019 Ride London Surrey 100 event. He and his partner lost their baby 30 minutes after he was born in April 2018. The ride was to support Tommy's, a well-known charity which funds research into stillbirth, premature births and miscarriages. Following an appeal our supporters made generous contributions to enable the Trust to grant £812.50 to Tommy's. For more information on Tommy's see: <https://www.tommys.org/>

Course directors

Arisa Fujita and Akiko Ono continue to direct and lead our residential courses. Upon them lies the responsibility of achieving and maintaining the results which have come to be expected and to them the Charity owes a substantial debt of gratitude. In addition we are fortunate in having Matthijs Broersma as an outstanding non-residential course director.

THE AIDAN WOODCOCK CHARITABLE TRUST

CHAIRMAN'S REPORT for the year ending 31 May 2020 (continued)

Outside coaching

Professor David Takeno continues to provide inspirational input not only as a coach for the courses but also through his interest and concern for the work of the Charity. We are fortunate to have excellent back up if David Takeno is not available in David Waterman, cellist of the Endellion Quartet, and Simon Rowland-Jones, violist of the Chilingirian Quartet. Each one of these coaches is outstanding.

Little Slyfield house concerts

In the late 1980s Aidan and Susan Woodcock created a wonderful music room in their Little Slyfield home. Since Aidan's death in 2016, Susan has continued to hold house concerts at Little Slyfield, providing opportunities for outstanding performers to run through a programme in advance of a competition or a concert or to hold fund raising concerts to assist players in need. During the past year 9 house concerts were held at Little Slyfield. Our thanks are due to Susan Woodcock for allowing these special events to continue at her home. Sadly, since the March 2020 lockdown these concerts have been put on hold. Susan has expressed the strong wish to restart as soon as practicable.

Administration

Organising public concerts entails much work. The Trust's marketing strategy and concert organisation has been run very efficiently by Tinx Newton for marketing and Reisa Norris for public concerts. Elspeth Arden continues to be very much involved but Tinx and Reisa have done a terrific job.

Laurence Herbert continues to do a sterling job in providing accounting services for the Trust.

In addition, we have tremendous support from our volunteers who assist in many different ways including the preparation of programme notes, making cakes for house concerts, traffic duties and audience liaison. Many thanks to them all.

Board

No change.

Financial position

The Trust's income and costs for the year ending 31 May 2020 were significantly reduced compared to last year, affected by reduced donations and sponsorship to the Castalian Quartet together with the impact of the pandemic. Costs exceeded income by £12,363 vs. £17,218 in 18/19. However the Trust's investments managed by COIF Charities Investment Fund have performed well and there was an unrealised gain of £18,088.

Stringed instrument

In 2015 the Trust acquired a Matteo Goffriller violin c.1690 so that it could be loaned to a promising performer on a year by year basis. The violin has continued to be loaned to Savitri Grier whose career is developing well as a YCAT artist.

THE AIDAN WOODCOCK CHARITABLE TRUST

CHAIRMAN'S REPORT for the year ending 31 May 2020 (continued)

Donors

It continues to be desirable to maintain the free-of-all-charge student policy in relation to the courses and this would not be possible without donations, both general and those arising from retiring collections at the end of each concert. A word of special thanks to all our donors who enable us to fulfil our objectives and for whom the concerts themselves stand as a testament to their generosity.

The Future

The trustees of the Aidan Woodcock Charitable Trust are looking forward to meeting the challenge of continuing to nurture musical talent in young people about which Aidan cared so deeply and hope that we can restart our courses as soon as the current restrictions allow.



Hugh Parry
26 September 2020

THE AIDAN WOODCOCK CHARITABLE TRUST

TRUSTEES' REPORT for the year ending 31 May 2020

The trustees present their report and accounts for the year ended 31 May 2020. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's rules, applicable law, and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities (SORP 2005)", applicable UK accounting standards and the Charities Act 2011".

Objects of the charity

The Aidan Woodcock Charitable Trust was established to promote, maintain, improve and advance education by the encouragement of the art or science of music, in particular chamber music, in such ways as shall be thought fit. The Trust is governed by a board of trustees. The board of trustees meets regularly to discuss plans, finance and fundraising. Trustees are appointed by existing trustees in General Meetings.

Review of activities and performance

See Chairman's Report (pages 2 - 4).

Brand Name

Concerts promoted by the Trust are done so under the brand name MAIASTRA, the magic bird of Romanian folklore gifted with the power of restorative song.

Trustees

The trustees who served during the year are listed in the legal and administrative section.

Reserves policy

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level required to continue to meet the objectives of the Trust. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding or increase in its costs, they will be able to continue to meet the Trust's objectives. Consideration is given to ways in which additional funds may be raised.

Safeguarding

The Trust has always regarded Safeguarding as of the utmost importance and there have been no instances of abuse reported since its inception. The Safeguarding policy has this year been updated and a copy of the policy and procedures is provided to all participants prior to their participating in any course regardless of its duration or location.

Risk factors

The trustees consider risks as part of their ongoing planning and decision making and the trustees are satisfied that systems are in place to manage such risks.

Asset cover for funds

The assets are sufficient to meet the Trust's obligations.

On behalf of the board of trustees



Hugh Parry
Chairman and trustee
26 September 2020

THE AIDAN WOODCOCK CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2020

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Hugh Parry (Chairman)

26 September 2020

THE AIDAN WOODCOCK CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Trust for the year ended 31 May 2020, which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act),
- and to state whether particular matters have come to my attention.

Basis of the independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material aspect the requirements:

- a) to keep accounting records in accordance with section 130 of the 2011 Act; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Peter Dobree FCA
26 September 2020

THE AIDAN WOODCOCK CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2020

	2020 £	2019 £
INCOME		
Donations	29,553	77,700
Gift Aid	7,567	18,128
Investment income	0	690
Total income	<u>37,120</u>	<u>96,518</u>
EXPENDITURE		
Grants and sponsorship	(11,213)	(50,000)
Course costs	(29,395)	(51,922)
Insurance costs	(587)	(983)
Publicity	(7,307)	(9,327)
Administration	(921)	(1,444)
Bank charges	(60)	(60)
Total expenditure	<u>(49,483)</u>	<u>(113,736)</u>
Net income before gains/(losses) on investments	<u>(12,363)</u>	<u>(17,218)</u>
Gains and (losses) on investment assets	18,088	(704)
Net movement in funds	<u>5,725</u>	<u>(17,922)</u>
RECONCILIATION OF FUNDS		
Total funds brought forward	512,247	530,169
Total funds carried forward	<u>517,972</u>	<u>512,247</u>

The notes on pages 9 to 11 form part of these financial statements


THE AIDAN WOODCOCK CHARITABLE TRUST

BALANCE SHEET

FOR THE YEAR ENDED 31 MAY 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Investments	4		273,462		285,374
Instrument	5		230,000		230,000
			<u>503,462</u>		<u>515,374</u>
Current assets					
Debtors	6	2,498		5,609	
Cash on deposit		-		-	
Cash at bank and in hand		12,172		11,588	
			<u>14,670</u>		<u>17,197</u>
Liabilities					
Creditors: amounts falling due within one year	7	(160)		(20,324)	
			<u>14,510</u>		<u>(3,127)</u>
			<u>517,972</u>		<u>512,247</u>
The funds of the charity					
Unrestricted funds			517,972		512,247
			<u>517,972</u>		<u>512,247</u>

Approved by the trustees and signed on their behalf by:



Hugh Parry (Chairman)
Trustee

26 September 2020

The notes on pages 10 to 12 form part of these financial statements

THE AIDAN WOODCOCK CHARITABLE TRUST

Notes to the accounts
FOR THE YEAR ENDED 31 MAY 2020

1 Basis of preparation

1.1 Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

2 Accounting policies

2.1 INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the Trust becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Chairman's report.

Investment income

This is included in the accounts when received.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Trust to pay out resources.

2.3 ASSETS

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end.

THE AIDAN WOODCOCK CHARITABLE TRUST

Notes to the accounts
FOR THE YEAR ENDED 31 MAY 2020

3 Details of certain items of expenditure

Trustee expenses

Reimbursement of out-of-pocket expenses made to trustees for expenses incurred by trustees.

	2020	2019
Number of trustees who were paid expenses		4
Nature of the expenses	Course & publicity costs	Course & publicity costs
Trustees reimbursed	Elspeth Arden Hugh Parry	Elspeth Arden Hugh Parry Arisa Fujita Matthijs Broersma
Total amount paid	4,452	8,732

4 Investment assets

Carrying (market) value at 1 June 2019	£ 285,374
Add:	
disposal of COIF units	(30,000)
net gain/(loss) on revaluation at year end	18,088
Carrying (market) value at 31 May 2020	273,462

Analysis of investments as at 31 May 2020

	Market price at 31 May 2020	Total units	Value at 31 May 2020
	£		£
COIF Charities Investment Fund - Accumulation Units A/C 127510001R	185,2349	1,476.30	273,462

5 Instrument

	2020	2019
	£	£
At cost	230,000	230,000

The charity acquired a violin by Matteo Goffriller, Venice c.1690 (the scroll by Giorgio Serafin) in December 2015 and has loaned it to a promising young professional violinist.

THE AIDAN WOODCOCK CHARITABLE TRUST

Notes to the accounts
for the year ended 31 May 2019

6 Debtors and prepayments

	Amounts falling due within one year	
	2020	2019
	£	£
HMRC Gift Aid rebate	2,498	2,513
Prepayments and accrued income	-	3,096
Total	2,498	5,609

7 Creditors and accruals

	Amounts falling due within one year	
	2020	2019
	£	£
Accruals and deferred income	(160)	(20,324)
Total	(160)	(20,324)

8 Transactions with related parties

	2020	2019
	£	£
8.1 Remuneration for professional fees as permitted by the Trust Deed to trustees		
Arisa Fujita - as course director of residential chamber music courses	3,750	7,500
Arisa Fujita - as course director of non residential chamber music courses	800	800
Matthijs Broersma - as course director of non residential chamber music courses	1,000	1,600
Total	5,550	9,900
8.2 Donations over £1,000 made by trustees		
Susan Woodcock	8,000	40,000
Total	8,000	40,000