

SMALL IS THE NEW BIG IN CHINA

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SMALL BUSINESSES IN CHINA ACCOUNT FOR:

99% Of the 77 million registered companies

90% Of the Tech Sector

80% Of Urban Jobs

<http://www.sme.gov.cn/cms/news/100000/0000000461/2016/7/5/a140e92b25674750ab328867608b2a9f.shtml>

THE CHINESE GOVERNMENT HAS HELPED BY:

↓ **LOWERING THE STANDARD TAX RATE TO 20%**

↓ **PROMISING TO REDUCE BUSINESS FEES BY 200
BILLION YUAN (\$29.2 BILLION) IN 2017**

<http://en.people.cn/n3/2017/0313/c90000-9189791.html>

THE CHINESE GOVERNMENT HAS ALSO:

\$ **CREATED A CAPITAL FUND WORTH 40
BILLION YUAN (\$6.5 BILLION) TO SUPPORT
START-UPS**

http://www.chinadaily.com.cn/business/2017-06/08/content_29664391.htm

THIS ATTENTION CAN TRANSLATE INTO BIG
ECONOMIC GAINS:

1% **CUT IN TAX RATE WILL BRING 3.8% FOREIGN
INVESTMENT IN CHINA.**

\$ **\$1 TAX CUT WILL STIMULATE \$1.63 BILLION
INVESTMENT INTO ENTERPRISES' FIXED ASSETS.**

http://www.ce.cn/xwzx/gnsz/gdxw/201706/13/t20170613_23586871.shtml



**“FINANCING DIFFICULTY
FOR SMALL AND MICRO
BUSINESSES IS A
CHALLENGE THAT MUST
BE MET.” - LI KEQIANG,
CHINESE PREMIER**



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