



Wejo Group Limited Risk Management, Security and Data Privacy Committee Charter

I. PURPOSE

The Risk Management, Security and Data Privacy Committee (the "Committee") is appointed by the Board of Directors (the "Board") of Wejo Group Limited (the "Company") to: (i) oversee the Company's risk management process, focusing on our general risk management strategy; (ii) oversee the implementation of risk mitigation strategies by management to ensure that the Company is taking the appropriate measures to achieve prudent balance between risk and reward in both ongoing and new business activities; (iii) monitor the effectiveness of the privacy, security and risk management framework; and (iv) review on a regular basis the business continuity plan and recommend improvements for approval by the Board where appropriate.

II. COMMITTEE MEMBERSHIP

Composition. The Committee shall consist of at least two members of the Board. Committee members shall be appointed by the Board annually. Any member may be removed from the Committee by the Board, with or without cause, at any time.

Chair. The Chair of the Committee shall be appointed from among the Committee members by, and serve at the pleasure of, the Board, shall preside at meetings of the Committee and shall have authority to convene meetings, set agendas for meetings, and determine the Committee's information needs, except as otherwise provided by the Board or the Committee. In the absence of the Chair at a duly convened meeting, the Committee shall select a temporary substitute from among its members to serve as chair of the meeting.

III. AUTHORITY

In discharging its role, the Committee is empowered to inquire into any matter that it considers appropriate to carry out its responsibilities, with access to all books, records, facilities and personnel of the Company, and, subject to the direction of the Board, the Committee is authorized and delegated the authority to act on behalf of the Board with respect to any matter it determines to be necessary or appropriate to the accomplishment of its purposes.

The Committee shall have the sole discretion to retain or obtain advice from, oversee and terminate any consultant, legal counsel or other adviser to the Committee and be directly responsible for the appointment, compensation and oversight of any work of such adviser retained by the Committee, and the Company will provide appropriate funding (as determined by the Committee) for the payment of reasonable compensation to any such adviser.

IV. COMMITTEE MEETINGS

The Committee shall meet on a regularly scheduled basis at least two times per year and additionally as circumstances dictate.

The Committee may act by unanimous written consent of its members.

Notice of meetings shall be given to all Committee members or may be waived, in the same manner as required for meetings of the Board. Meetings of the Committee may be held by means of conference telephone or other communications equipment by means of which all persons participating in the meeting can hear and speak with each other. A majority of the members of the Committee shall constitute a quorum sufficient for the taking of any action by the Committee. The affirmative vote of a majority of members present at a meeting at which a quorum is present shall constitute the action of the Committee. The Committee shall otherwise establish its own rules of procedure.

V. DELEGATION

The Committee, by resolution approved by a majority of the Committee, may form and delegate any of its responsibilities to a subcommittee so long as such subcommittee is solely comprised of one or more members of the Committee.

VI. KEY RESPONSIBILITIES

The following responsibilities are set forth as a guide for fulfilling the Committee's purposes in such manner as the Committee determines is appropriate.

A. Data Privacy and Management Oversight

1. **Data Collection and Protection.** The Committee shall oversee and monitor the Company's data privacy and security practices with respect to applicable regulations and requirements, including as they relate to the means by which the Company receives, collects, creates, uses, processes, and maintains, including personal information and information regarding customers, and will assess the effectiveness of systems, controls, and procedures used by the Company to ensure compliance with applicable data privacy and security regulations and requirements.
2. **Cybersecurity.** The Committee shall oversee the Company's information security framework and monitor its the quality and effectiveness, including capabilities, policies and controls, and methods for identifying, assessing and mitigating information and cyber security risks, and will assess the effectiveness of the Company's management of information security-related risks, including reviewing the results of audits regarding information technology and information security issues and management's responses thereto, and consulting with internal and external advisors as appropriate.

B. Risk Management Oversight

3. **Overall Risk Management.** The Committee shall oversee the company's risk management processes, and shall monitor management's identification of, management of, and planning for material risks, including legal, regulatory, operational, security, business continuity, and reputational risks, that face the Company (except to the extent otherwise delegated specifically by the Board to a different committee), including overseeing, and reviewing and approving if required by applicable Company standards, the Company's policies with respect to risk assessment and risk management.
4. **Strategy.** The Committee shall oversee the implementation of risk mitigation strategies by management to ensure that the Company is taking the appropriate measures to achieve prudent balance between risk and reward in both ongoing and new business activities.
5. **Reports from Management.** The Committee shall regularly receive and review reports and presentations from management on significant business and operational risks facing the Company and management's risk mitigation strategies.
6. **Risk Assessment.** The Committee shall review and discuss with management the Company's risk assessment and risk management processes, including any guidelines, policies and procedures for the identification, evaluation and mitigation of major risks facing the Company.
7. **Risk Work Programme.** The Committee shall review the annual work programme of the Data Privacy and Risk & Compliance teams, to ensure that they support the Committee's priorities; and regularly receive reports on their progress and findings.

C. Self-Evaluation, Reporting Coordinating with Other Committees and Other

8. **Self-Evaluation.** The Committee shall conduct an annual self-evaluation of the performance of the Committee, including its effectiveness and compliance with this charter.
9. **Charter Review.** The Committee shall review and assess the adequacy of this charter on an annual basis and recommend to the Board such amendments of this charter as the Committee deems appropriate.
10. **Reporting.** The Committee shall report regularly to the Board on Committee findings, recommendations and any other matters the Committee deems appropriate or the Board requests, and maintain minutes or other records of Committee meetings and activities.
11. **Coordination with Other Committees.** The Committee shall coordinate its activities in instances where there is overlap with the activities of other committees.

12. **Emerging Practices.** The Committee shall review, and report on or make recommendations to the Board about, when considered appropriate, significant data privacy, security and risk management issues and practices.
13. **Other.** The Committee shall undertake such other responsibilities as the Board may delegate or assign to the Committee from time to time.

Effective as of 18th November, 2021.