

**THE ORDINARY SHAREHOLDERS' MEETING OF PATTERN APPROVED:
THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2020
THE ALLOCATION OF THE 2020 PROFIT FOR THE YEAR
THE PROPOSAL TO AMEND THE STOCK-GRANT PLAN
THE APPOINTMENT OF THE INDEPENDENT AUDITORS FOR THE THREE-YEAR PERIOD
2021-2023
CONFIRMATION OF THE DIRECTOR APPOINTED BY CO-OPTATION**

Turin, 30 April 2021 – **Pattern S.p.A (AIM:PTR)** an Italian company founded in 2000 by Francesco Martorella and Fulvio Botto, featuring among the leading players **in the pattern-making engineering, development, prototyping and production** of fashion lines for some of the most prestigious brands, exclusively top luxury segment, announces that today, the **Ordinary Shareholders' Meeting** was held in first call, chaired by the Chairman Francesco Martorella.

Due to the "Covid 19" emergency, and therefore in compliance with the fundamental principles of health protection for shareholders, employees, representatives and consultants of the company, as well as, most recently, with Law Decree 18 of 17 March 2020 converted by Law 27/2020 (Decreto Cura Italia), the Shareholders' Meeting, as far as shareholders are concerned, was held with attendance exclusively through the **representative appointed** pursuant to Article 135-undecies of Legislative Decree No. 58 of 24 February 1998, Società per Amministrazioni Fiduciarie SPAFID S.p.A..

The Shareholders' Meeting, as provided for in the first item on the agenda, **approved the Financial Statements as at 31 December 2020**. In addition, the Shareholders' Meeting presented the Consolidated Financial Statements as at 31 December 2020, the results of which are shown below: **Revenues** of €53.9 million compared to €55.7 million as at 31 December 2019; positive **Ebitda** of €5.4 million compared to €5.9 million as at 31 December 2019, and an **Ebitda margin** of 10%. **Net profit for the year** amounted to €3 million compared to €3.8 million in 2019. **The net financial position, positive** for €8.8 million (€12.4 million at 31 December 2019), shows a sound financial structure - which improved significantly in the second half of the year - **as well as a strong liquidity position of €23.6 million at year-end**.

As provided for in the second item on the agenda, the Shareholders' Meeting **approved the allocation of Pattern S.p.A.'s 2020 profit for the year** amounting to €1,950,761.87, as follows:

- Euro 8,950.39 to the legal reserve, up to the legal limit pursuant to Article 2430 of the Italian Civil Code;
- Euro 3,072.00 to the reserve for foreign exchange gains;
- Euro 394,115.40 to the dividend for Shareholders, corresponding to €0.028 for each of the maximum number of 14,075,550 ordinary shares constituting the Company's share capital after the execution of the share capital increase;
- the residual amount of €1,544,624.08 to the extraordinary reserve



Press Release

The dividend will be paid from 26 May 2021, with ex-dividend date on 24 May 2021 and record date on 25 May 2021.

The Shareholders' Meeting approved, as provided for in the third item on the agenda, the proposal to amend the "Stock Grant Plan 2019 - 2022" resolved by the Shareholders' Meeting on 25 June 2019, as well as the granting of appropriate powers to the Board of Directors to implement it.

In addition, the Shareholders' Meeting, as provided for in the fourth item on the agenda, conferred - and reconfirmed - the engagement for the legal audit of the accounts for the three-year period 2021-2023 to the company PricewaterhouseCoopers Spa.

Finally, as envisaged in the last item on the agenda, the Shareholders' Meeting, following the resignation of director Claudio Saracco, **confirmed** the appointment by co-optation of Stefano Casini until the expiry of the term of office of the entire current Board of Directors and, therefore, until the date of the next Shareholders' Meeting convened to approve the financial statements for the year ending 31 December 2021.

The Minutes of the Shareholders' Meeting and the Summary Voting Report will be made available to the public on the company's website www.pattern.it in accordance with the terms and procedures provided for by the laws and regulations in force.

This press release is available on the Company's website www.pattern.it and on www.linio.it

About Pattern Group:

Pattern Spa is a leading company in **engineering, pattern-making and production of runways' collections** of the most **prestigious international fashion luxury brands** and, since 2014, is the owner of the outerwear brand ESEMPLARE.

The company, **founded in 2000 by Franco Martorella and Fulvio Botto**, began in 2017 a structured and integrated growing process thanks, first, to the acquisition of **Roscini Atelier Srl**, leader in the pattern-making and production of the women's lines, and then in 2019 to the merger in the group of **Società Manifattura Tessile (S.M.T.)**, historical company specialized into prototype and production of luxury knitwear, giving life to the **Italian hub of luxury fashion engineering**. Pattern Spa listed on the **AIM segment of Borsa Italiana** on 2019 and was the first Italian company in its sector to have obtained in 2013 the **SA8000/Social Accountability** certification and the first Italian signatory in 2019 of the United Nations' Fashion Climate Action Charter.

Pattern is also one of the few Italian companies in the sector to have since 2019 an **ESG Rating issued by CDP** (in 2020 it obtained the B- level), confirming the company's strategic choice to invest in sustainability, technology and human resources.

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