



**CARIBBEAN GOVERNANCE TRAINING INSTITUTE**

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PRESENTS THE

**AUDIT COMMITTEE CERTIFICATION  
ONLINE PROGRAM**



**PETER OSTAPCHUK**  
CPA, CA, ICD.D, C.Dir., A.C.C.

Program Leader

Peter is President of icorp.ca, a Corporate Director, and executive financial advisor for pre-IPO preparedness of innovative scaling companies, and large public and private organizations ranging from \$1.0M - \$10.0B in size.

Peter specializes in board and audit committee governance, corporate financing and reporting, and supporting shareholder value creation.

An expert in corporate governance, business strategy, public company regulatory disclosures, M&As, negotiating exits, and enterprise risk management. Recent corporate directorship include: Chair of regulated Audit Committee, and Board member for Lendfield Holdings Inc., a [TSX-V:LHI] public issuer in fintech and online financial lending space; Chair of regulated Finance and Audit Committee and a few more Canadian companies.

Peter also sits on a number of private company Boards.

The Audit Committee Certification ("ACC") Program, like CGTI's Chartered Director\* program, is raising the bar of professionalism in Audit Committees across the Caribbean. This 'gold standard' director education program enhances executive decision-making and adds unparalleled value for Audit Committees in the Caribbean.

This is an essential **MUST ATTEND OPPORTUNITY** for members of Audit Committees and those who serve Audit Committees to maximize the effectiveness of your 21st Century Audit Committee.

Great Boards help drive and sustain the success of their organizations. In response to the Covid-19 situation, CGTI now offers its Internationally acclaimed and unique Audit Committee Certification Program on-line. It's the same as our in-person program; only on-line, with: live interactive presentations from global governance gurus. And it's still the same dynamic educational initiative which focuses on the latest and best practices that Caribbean Board Members need to know, if they are to competently carry out their roles as both "organizational stewards" and "active participants" with management in major strategic and capital spending decisions.

**Afternoon Sessions**

**Evening Sessions**

<b>Session 1:</b>	<b>Day 1</b> Audit Committee: A Big Picture Overview of Key Topics and Issues	<b>1:30 pm - 5:00 pm</b>
<b>Session 2:</b>	<b>Day 2</b> Essential Audit Committee Processes and Committee Composition for Enhanced AC Effectiveness	<b>1:30 pm - 5:00 pm</b>
<b>Session 3:</b>	<b>Day 3</b> Two Critical Relationships to be Nurtured by every Audit Committee: The External & Internal Auditors	<b>1:30 pm - 5:00 pm</b>
<b>Session 4:</b>	<b>Day 4</b> Risk Management Processes and the Nature of Risk Oversight by the Audit Committee	<b>1:30 pm - 5:00 pm</b>
<b>Qualifying Exam</b>	<b>TBD</b>	<b>2:00 pm - 4:00 pm</b>
<b>Break:</b>	<b>20 Minutes in each session</b>	

<b>Session 1:</b>	<b>Day 1</b> Audit Committee: A Big Picture Overview of Key Topics and Issues	<b>6:00 pm - 9:30 pm</b>
<b>Session 2:</b>	<b>Day 2</b> Essential Audit Committee Processes and Committee Composition for Enhanced AC Effectiveness	<b>6:00 pm - 9:30 pm</b>
<b>Session 3:</b>	<b>Day 3</b> Two Critical Relationships to be Nurtured by every Audit Committee: The External & Internal Auditors	<b>6:00 pm - 9:30 pm</b>
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The Audit Committee Certification Online Program is **4** half days in duration. Offered in **4** afternoon sessions (Mondays and Wednesdays 1:30 pm to 5:00 pm) or **4** evening sessions (Tuesdays and Thursdays 6pm to 9:30 pm). Upon completion delegates will be eligible to write a qualifying examination on-line that will earn them the right to use the internationally recognized designation "Audit Committee Certified" (**A.C.C.**).

**PROUDLY SUPPORTED BY:**



## Audit Committee: A Big Picture Overview of Key Topics and Issues

- What does a highly effective, best practice audit committee look like, in structure, membership and functioning?
  - What are the current issues and challenges facing audit committees?
- Learn how to properly define the audit committee's scope of oversight responsibilities and how to effectively discharge them
- Discover how the AC should correctly articulate and disclose its committee responsibilities and accountabilities including structure, process and membership requirements
  - Find out how to appropriately and clearly set expectations for the committee's information needs to ensure decisions are well founded and reality based.
    - Create the model "AC work plan"

## Essential Audit Committee Processes and Committee Composition for Enhanced AC Effectiveness

- Learn how key AC processes can empower the audit committee to provide better information for decision making on critical issues
  - How to ensure accurate and quality reporting
  - Discover the skills (soft and technical) and qualifications of an effective audit committee chair.
- Find out how effective relationships among the AC Chair, committee members, and management are created and sustained
  - What is the best mix of skills, experience and mindset for your audit committee?
  - How do you define Financial Literacy?

## Two Critical Relationships to be Nurtured by every Audit Committee: The External & Internal Auditors

- Understand the audit committee's responsibilities for oversight of external and internal audit
  - Establish a framework for defining the roles and reporting structures of both audit functions
    - Clarify how to maximize the potential benefits with your external and internal auditors
- Learn how to develop strong relationships, set expectations for accountability and assess the performance of both the internal and external audit teams
- Understand internal audit's critical role in providing assurance on key organizational risks, governance processes, and major initiatives

## Risk Management Processes and the Nature of Risk Oversight by the Audit Committee

- Develop the processes / perspectives needed to prioritize risks issues.
  - Learn how to better review, challenge and oversee management's actions relating to priority risks.
  - Determine the limitations or vulnerabilities of the elements of the risk management framework used.
- Develop scenarios for a secondary or unidentified issue that suddenly lands on the front doorstep of the organization.

### Who should attend?

- Current and prospective Audit Committee Chairs and audit committee members who want to maximize their effectiveness in their roles
- CFOs, CEOs, and other senior executives who work with their audit committees
- CPAs, lawyers and other professionals who consult with audit committees

### Participants will Develop an Understanding with Respect to:

- Understanding the changing roles, responsibilities and accountabilities of the audit committee;
- The importance and key components of audit committee charters and work plans;
- Critical issues in the committee's responsibility for financial reporting;
- Defining the committee's role in risk management, internal control and related disclosure;
- Audit committee composition and qualification of members;
- Maximizing the Audit Committee's relationships with management, the board, and both the internal and external auditors;
- Effective meeting processes and high quality, timely information;
- Paying attention to red flags and asking the right questions;
- Resolving differences of opinion and conflict within the Committee and between players interacting with the Audit Committee; and
- Committee performance evaluation and continual improvement

**CPD Hours:** All Program participants will receive **10** CPD hours.

**To register email: [desmer@caribbeangovernancetraining.com](mailto:desmer@caribbeangovernancetraining.com) or call 758 451 2500 / 287 2433  
Visit the CGTI website for more details: [www.caribbeangovernancetraining.com](http://www.caribbeangovernancetraining.com)**