



CARIBBEAN GOVERNANCE TRAINING INSTITUTE

PRESENTS THE

# FINANCIAL LITERACY CERTIFICATION PROGRAM

**DATES:** MONDAY FEBRUARY 3RD TO TUESDAY FEBRUARY 4TH 2020  
**TIME:** 9:00 AM TO 5:30 PM Daily  
**VENUE :** ROYAL ST. KITTS HOTEL  
**ISLAND:** ST. KITTS & NEVIS

## OVERVIEW

Board members of BOTH for-profit and not-for-profit organizations must have the keen ability to read and understand financial statements and the associated notes, as well as ask relevant questions that will probe management’s decisions and estimates. This one-of-a-kind course is designed to help directors become more comfortable with financial discussions around the board table by introducing them to the basics of financial literacy: what every director must know.

## PARTICIPANTS WILL DEVELOP AN UNDERSTANDING WITH RESPECT TO:

- Financial Fundamentals (Balance Sheet; Income Statement; Cash Flow Statement; and MD&A)
- Accounting basics: terms; how the debits and credits connect; and the significance and relevance of financial information
  - How well is your company doing?
  - Auditors and Annual Report
- Non-financial, Non GAAP measures and reporting
- The budgeting process including the fundamentals of preparing and mastering budgets
- Basic concepts underlying the preparation and presentation of financial statements
- Controls and policies that help ensure accuracy and reliability of accounting systems
- Audit Committee Responsibilities & Best Practices – Overview & reminder

## OUTCOMES:

- Improve your ability to read and understand financial statements
- Learn how to connect your “strategic performance” to your “financial performance”
- Use financial data and analysis more effectively
- Execute your financial role and responsibilities with due diligence

## QUALIFYING EXAM:

- There will be a 2 hour qualifying certification exam at the end of day 2



**TED SEHL**  
C. DIR  
Corporate Director

Ted Sehl is a financial executive with 25 years of experience in senior financial roles. He is a member of the Board of Directors of Hammond’s Manufacturing, a TSX listed company, and chairs their audit committee. Ted attained his C.A. designation in 1982, articling with Touche Ross in Toronto and then graduating from York University’s MBA program in 1985. He started his career at McDonald’s Restaurants of Canada, where he sat on the board as an Honorary Director and played a role in the startup of the Moscow McDonald’s operations. Subsequently, he became the Senior Vice President of Finance and Secretary Treasurer at W.C. Wood Company, an international appliance manufacturing company headquartered in Guelph, Ontario. In 2007, he helped the family shareholders sell the company to private equity investors. Currently Ted is the founder and managing partner of a Fractional CFO service. He serves on the boards of Guelph Municipal Holdings and Guelph Hydro and is Chair of Board of the John Howard Society of Waterloo Wellington.

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## FINANCIAL LITERACY ....MORE INFO

Financial statements, and the “accounting” to create them, are the scorecards of any business. Therefore, correctly understanding financial information will help you, as a board member, to measure performance, plan future action and make better business decisions. Every board member is expected to be financially literate in the language and structure of their organization’s financial statements.

## MASTER THE LANGUAGE OF BUSINESS.

Board members who can use and understand their organization’s financial statements add more value to the boardroom and to their organization and are better able to fulfill one of their their leadership mandates i.e. to better understand their organization’s operations and performance via its financial statements.

Mastering the “language of business” therefore enhances a board member’s ability to ask the right questions and engage management more efficiently. Over two days our expert faculty will provide you with a context for the use of financial information and build a framework for strategic thinking based on financial measures.

## WHO SHOULD ATTEND

This program is designed to help you gain a practical working knowledge of financial statements and their analysis. Past participants have included Board members from all types of organizations (for profit, not-for-profit, charitable, government agencies and family owned businesses) as well as their senior executives (CEOs, SVPs, CFOs, presidents etc.)

## BECOME F.Lit.

As a graduate of CGTI’s Financial Literacy Program, you will be entitled to use the post nominal designation “F.Lit.” after your name. It will be the professional indicator of your having acquired the basics in financial literacy that every board member and senior executive is expected to have as part of their legal fiduciary responsibilities.

TO REGISTER PLEASE CONTACT [desmer@caribbeangovernancetraining.com](mailto:desmer@caribbeangovernancetraining.com) or call 758-451-2500  
Visit the CGTI website for more information: [www.caribbeangovernancetraining.com](http://www.caribbeangovernancetraining.com)

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