



**WHAT YOU NEED TO KNOW BEFORE SELECTING A REFUND TRANSFER**  
**Republic Bank & Trust Company**

**Tax Refund Options:**

Filing Method	Refund Transfer (RT)	Disbursement Method	Estimated Issuance of Federal Refund	Bank Fee for First Funding	Bank Fee for Each Add'l Funding	Additional RT Fees*	Payment of Tax Prep Fees
Paper Return	No	IRS Issued Check Sent U.S. Mail <sup>1</sup>	Within 6 weeks <sup>3</sup>	None	None	None	Paid Directly to Preparer
Paper Return	No	IRS Direct Deposit to Your Account <sup>1</sup>	Within 6 weeks <sup>3</sup>	None	None	None	Paid Directly to Preparer
E-File	No	IRS Issued Check Sent U.S. Mail <sup>1</sup>	Within 21 days but not earlier than 2/15 if tax return includes EITC or ACTC <sup>3</sup>	None	None	None	Paid Directly to Preparer
E-File	No	IRS Direct Deposit to Your Account <sup>1</sup>	Within 21 days but not earlier than 2/15 if tax return includes EITC or ACTC <sup>3</sup>	None	None	None	Paid Directly to Preparer
E-File	Yes	Bank Direct Deposit to Your Account <sup>1</sup>	Within 21 days but not earlier than 2/15 if tax return includes EITC or ACTC <sup>3</sup>	\$39.95	\$10	\$_____	Can Be Deducted From Refund
E-File	Yes	Bank Issued Check From Tax Office	Within 21 days but not earlier than 2/15 if tax return includes EITC or ACTC <sup>3</sup>	\$39.95	\$10	\$_____	Can Be Deducted From Refund
E-File	Yes	Netspend Visa <sup>®</sup> Prepaid Card <sup>2</sup>	Within 21 days but not earlier than 2/15 if tax return includes EITC or ACTC <sup>3</sup>	\$39.95	\$10	\$_____	Can Be Deducted From Refund

**\*Additional Fees:** For an itemized listing of the Additional RT Fees and tax preparation fees, please refer to page 1 of the Bank Product Application and Agreement or consult with your tax preparer. If you choose a Netspend Visa Prepaid Card<sup>2</sup> for your tax refund disbursement, you will incur a \$5.00 Monthly Plan Fee beginning upon first load of funds and other usage fees may apply. Please refer to your Cardholder Agreement for Terms and Conditions including fee schedule details or visit [www.republictaxpayer.com](http://www.republictaxpayer.com).

**Fees:** The Refund Transfer and Tax Preparation Fees disclosed in Section 4 of the Bank Product Application and Agreement are not due until tax preparation and any other services provided to you in relation to the Refund Transfer (**Services**) are complete. The Services are not complete until the earlier of (i) notification to you that the proceeds of your Refund Transfer are available or (ii) the 60<sup>th</sup> day after your tax return has been e-filed with the IRS.

**Filing Options With No Additional Costs:** You have many options for filing your tax return and receiving your refund, some of which have no additional costs. With these options you will need to pay tax preparation fees directly to your preparer. Refer to the chart above for the estimated issuance of your federal refund associated with each option:

- **Paper Return:** You can mail your tax return to the IRS and/or state and have your refund issued as a check sent in the U.S. mail or by direct deposit (if you have an existing account) without having to incur any additional cost for an RT.
- **E-File:** You can e-file your federal and/or state tax return and have your refund issued as a check sent in the U.S. mail or by direct deposit (if you have an existing account) within a similar time frame and without paying the additional fees associated with an RT.

**Refund Transfer:** You may choose to receive your refund as an RT which is a fee-based product provided by Republic Bank & Trust Company. If you choose an RT, your income tax return will be filed electronically and your refund will be direct deposited in a bank account established for one-time use only for the receipt of your refund and not intended for long term use. Typically, refund proceeds are issued from the IRS within an estimated 21 days after IRS acceptance of the return. However, the IRS will not begin issuing refunds earlier than February 15<sup>th</sup> for EITC and ACTC-related tax returns.<sup>3</sup> A Refund Transfer Fee will be deducted from your refund amount. Additionally, a Transmitter and/or Service Bureau Fee, all tax preparation fees and any other authorized fees/amounts may be deducted from your refund and forwarded to the appropriate authorized parties. The remainder of your refund will be issued to you by a Republic Bank & Trust Company check printed at the tax office; direct deposited to your personal bank account or loaded to your Netspend Visa Prepaid Card<sup>2</sup>. You can choose a filing option that does not require selecting the RT and paying the associated fees which reduce the amount you can expect to receive from a tax refund.

- An RT is not necessary to obtain your refund.
- If you have an existing bank account, you can file a tax return electronically and receive your refund by direct deposit within a similar time frame and without paying the additional fees associated with an RT.
- Tax preparation fees are determined by your preparer and disclosed to you on the RT Application and Agreement.

**Tax Refund Processing:** For additional information on tax refund processing please consult [www.irs.gov](http://www.irs.gov) or your state's tax authority website.

**Withholding Change:** Changing your income tax withholding might result in more income during the year rather than waiting for an income tax refund.

**Information About Opening A Low-Cost Bank Account:** Go to [www.joinbankon.org](http://www.joinbankon.org) for information about low-cost "starter" or "second chance" bank accounts and access to financial education resources.

1. It may take additional time for your financial institution to post the refund to your account or for mail delivery.

2. Available at participating tax offices. The Netspend Visa Prepaid Card is issued by Republic Bank & Trust Company, Member FDIC pursuant to a license from Visa U.S.A. Inc. Netspend, a Global Payments Company, is a registered agent of Republic Bank & Trust Company. This card may be used everywhere Visa debit cards are accepted. Card use is subject to activation, ID verification, and funds availability. A \$5 monthly fee, transaction fees, terms, and conditions apply to the use and reloading of the Card Account. See the Cardholder Agreement at [www.republictaxpayer.com/terms](http://www.republictaxpayer.com/terms) for details.

3. Based on information published on [www.irs.gov](http://www.irs.gov), the IRS issues most electronically filed refunds within 21 calendar days of IRS acknowledgement, or within 6 weeks for paper filed returns. However, the IRS will not begin issuing refunds for Earned Income Tax Credit (EITC) and Additional Child Tax Credit (ACTC) related tax returns until February 15<sup>th</sup>. Visit [www.irs.gov](http://www.irs.gov) for details about your individual refund. Republic Bank & Trust Company does not guarantee whether, when or in what amount a tax refund will be issued.